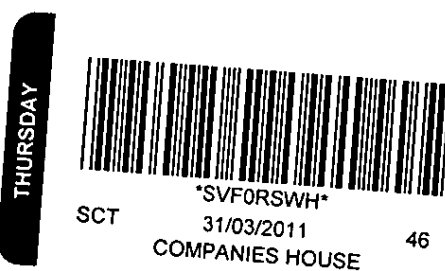


Abbreviated Unaudited Accounts for the Year Ended 31 May 2010

for

A & T Industrial Supplies Ltd



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for the Year Ended 31 May 2010

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A & T Industrial Supplies Ltd

Company Information
for the Year Ended 31 May 2010

DIRECTORS:

Mr A T Houston
Mrs I D Houston
Mr D A Houston
Mr N A Houston

SECRETARY:

Mr N A Houston

REGISTERED OFFICE:

Seath Road
Rutherglen Industrial Estate
Rutherglen
Glasgow
G73 1RW

REGISTERED NUMBER:

SC132175

ACCOUNTANTS:

Clements
Chartered Accountants
29 St Vincent Place
Glasgow
G1 2DT

Abbreviated Balance Sheet

31 May 2010

	Notes	31.5.10 £	£	31.5.09 £	£
FIXED ASSETS					
Tangible assets	2		18,618		23,857
CURRENT ASSETS					
Stocks		37,713		33,589	
Debtors		29,565		49,810	
Cash at bank and in hand		56,214		84,611	
		123,492		168,010	
CREDITORS					
Amounts falling due within one year	3	75,838		89,181	
NET CURRENT ASSETS			47,654		78,829
TOTAL ASSETS LESS CURRENT LIABILITIES			66,272		102,686
PROVISIONS FOR LIABILITIES			-		2,394
NET ASSETS			66,272		100,292
CAPITAL AND RESERVES					
Called up share capital	4		30,002		30,002
Profit and loss account			36,270		70,290
SHAREHOLDERS' FUNDS			66,272		100,292

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2010.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2010 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 31 March 2011 and were signed on its behalf by:

Mr N A Houston - Director



The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 May 2010

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 15% on reducing balance
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 June 2009 and 31 May 2010	<u>131,729</u>
DEPRECIATION	
At 1 June 2009	107,872
Charge for year	<u>5,239</u>
At 31 May 2010	<u>113,111</u>
NET BOOK VALUE	
At 31 May 2010	<u><u>18,618</u></u>
At 31 May 2009	<u><u>23,857</u></u>

3. **CREDITORS**

Creditors include an amount of £8,370 (31.5.09 - £12,821) for which security has been given.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 May 2010

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	31.5.10 £ <u>30,002</u>	31.5.09 £ <u>30,002</u>
Number:	Class:			
30,002	Ordinary	£1		

The company is under the control of the directors, who own all of the issued share capital.

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
A & T Industrial Supplies Ltd

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of A & T Industrial Supplies Ltd for the year ended 31 May 2010 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the Board of Directors of A & T Industrial Supplies Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of A & T Industrial Supplies Ltd and state those matters that we have agreed to state to the Board of Directors of A & T Industrial Supplies Ltd, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that A & T Industrial Supplies Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of A & T Industrial Supplies Ltd. You consider that A & T Industrial Supplies Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of A & T Industrial Supplies Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Clements
Chartered Accountants
29 St Vincent Place
Glasgow
G1 2DT



31 March 2011