

Lifting Equipment Rental Ltd**Registered number:** SC132166**Balance Sheet****as at 30 September 2017**

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	2	290,231	260,000
Current assets			
Stocks		-	2,435
Debtors	3	49,642	34,403
		<u>49,642</u>	<u>36,838</u>
Creditors: amounts falling due within one year	4	(189,499)	(200,679)
Net current liabilities		<u>(139,857)</u>	<u>(163,841)</u>
Total assets less current liabilities		<u>150,374</u>	<u>96,159</u>
Creditors: amounts falling due after more than one year	5	(54,149)	(10,000)
Net assets		<u>96,225</u>	<u>86,159</u>
Capital and reserves			
Called up share capital		25,000	25,000
Profit and loss account		71,225	61,159
Shareholders' funds		<u>96,225</u>	<u>86,159</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

John Aitken

Director

Approved by the board on 13 December 2017

Lifting Equipment Rental Ltd
Notes to the Accounts
for the year ended 30 September 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 October 2016	1,053,698
Additions	62,680
At 30 September 2017	<u>1,116,378</u>
Depreciation	
At 1 October 2016	793,698
Charge for the year	32,449
At 30 September 2017	<u>826,147</u>

Net book value

At 30 September 2017

290,231

At 30 September 2016

260,000

3 Debtors	2017	2016
	£	£
Trade debtors	47,202	34,403
Other debtors	2,440	-
	<u>49,642</u>	<u>34,403</u>

4 Creditors: amounts falling due within one year	2017	2016
	£	£
Bank loans and overdrafts	14,625	18,827
Directors Account	-	4,076
Trade creditors	65,516	47,962
Corporation tax	116	116
Other creditors	109,242	129,698
	<u>189,499</u>	<u>200,679</u>

5 Creditors: amounts falling due after one year	2017	2016
	£	£
Directors Account	<u>54,149</u>	<u>10,000</u>

6 Other information

Lifting Equipment Rental Ltd is a private company limited by shares and incorporated in England. Its registered office is:

1 East Craibstone Street

Bon Accord Square

Aberdeen

Aberdeenshire

AB11 6YQ

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.