

Registered number  
SC132166

Lifting Equipment Rental Ltd

Abbreviated Accounts

30 September 2016



**Lifting Equipment Rental Ltd**  
**Registered number:**  
**Abbreviated Balance Sheet**  
**as at 30 September 2016**

SC132166

	Notes	2016 £	2015 £
<b>Fixed assets</b>			
Tangible assets	2	260,000	256,988
<b>Current assets</b>			
Stocks		2,435	4,278
Debtors		34,403	48,617
		<u>36,838</u>	<u>52,895</u>
<b>Creditors: amounts falling due within one year</b>		<u>(200,679)</u>	<u>(190,167)</u>
<b>Net current liabilities</b>		(163,841)	(137,272)
<b>Total assets less current liabilities</b>		<u>96,159</u>	<u>119,716</u>
<b>Creditors: amounts falling due after more than one year</b>		(10,000)	-
<b>Net assets</b>		<u>86,159</u>	<u>119,716</u>
<b>Capital and reserves</b>			
Called up share capital	3	25,000	25,000
Profit and loss account		61,159	94,716
<b>Shareholders' funds</b>		<u>86,159</u>	<u>119,716</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

John Aitken  
 Director

Approved by the board on 30 January 2017

**Lifting Equipment Rental Ltd**  
**Notes to the Abbreviated Accounts**  
**for the year ended 30 September 2016**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

***Stocks***

Stock is valued at the lower of cost and net realisable value.

***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

***Pensions***

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

**2 Tangible fixed assets**

£

**Cost**

At 1 October 2015	1,024,469
Additions	29,229
At 30 September 2016	<u>1,053,698</u>

**Depreciation**

At 1 October 2015	767,481
Charge for the year	26,217
At 30 September 2016	<u>793,698</u>

**Lifting Equipment Rental Ltd**  
**Notes to the Abbreviated Accounts**  
**for the year ended 30 September 2016**

**Net book value**

At 30 September 2016

260,000

At 30 September 2015

256,988

**3 Share capital**

**Nominal  
value**

**2016  
Number**

**2016  
£**

**2015  
£**

Allotted, called up and fully paid:  
Ordinary shares

£1 each

-

25,000

25,000