

LIFTING EQUIPMENT RENTAL LIMITED

**Company Registration Number:
SC132166 (Scotland)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st October 2010

End date: 30th September 2011

SUBMITTED

LIFTING EQUIPMENT RENTAL LIMITED

Company Information for the Period Ended 30th September 2011

Director:	John Aitken
Company secretary:	James and George Collie
Registered office:	1 East Craibstone Street Bon Accord Square Aberdeen AB11 6YQ
Company Registration Number:	SC132166 (Scotland)

LIFTING EQUIPMENT RENTAL LIMITED

Abbreviated Balance sheet As at 30th September 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible assets:	5	157,498	179,837
Total fixed assets:		<u>157,498</u>	<u>179,837</u>
Current assets			
Stocks:		4,104	2,228
Debtors:	7	57,531	54,344
Cash at bank and in hand:		17,676	-
Total current assets:		<u>79,311</u>	<u>56,572</u>
Creditors			
Creditors: amounts falling due within one year	8	205,856	166,347
Net current assets (liabilities):		<u>(126,545)</u>	<u>(109,775)</u>
Total assets less current liabilities:		30,953	70,062
Creditors: amounts falling due after more than one year:	9	5,436	12,647
Total net assets (liabilities):		<u><u>25,517</u></u>	<u><u>57,415</u></u>

The notes form part of these financial statements

LIFTING EQUIPMENT RENTAL LIMITED

Abbreviated Balance sheet As at 30th September 2011 continued

	Notes	2011 £	2010 £
Capital and reserves			
Called up share capital:	11	25,000	25,000
Profit and Loss account:		517	32,415
Total shareholders funds:		<u>25,517</u>	<u>57,415</u>

For the year ending 30 September 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 23 November 2011

SIGNED ON BEHALF OF THE BOARD BY:

Name: John Aitken
Status: Director

The notes form part of these financial statements

LIFTING EQUIPMENT RENTAL LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th September 2011

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover policy

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Tangible fixed assets depreciation policy

Tangible fixed assets are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their useful lives on the following basis: Plant and machinery 25% Reducing balance

LIFTING EQUIPMENT RENTAL LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th September 2011

5. Tangible assets

	Total
Cost	£
At 01st October 2010:	651,791
Additions:	33,319
At 30th September 2011:	685,110
Depreciation	
At 01st October 2010:	471,954
Charge for year:	55,658
At 30th September 2011:	527,612
Net book value	
At 30th September 2011:	157,498
At 30th September 2010:	179,837

LIFTING EQUIPMENT RENTAL LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th September 2011

7. Debtors

	2011	2010
	£	£
Trade debtors:	57,531	54,344
Total:	<u>57,531</u>	<u>54,344</u>

LIFTING EQUIPMENT RENTAL LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th September 2011

8. Creditors: amounts falling due within one year

	2011 £	2010 £
Bank loans and overdrafts:	-	24,270
Amounts due under finance leases and hire purchase contracts:	7,158	5,383
Trade creditors:	69,772	56,046
Taxation and social security:	19,283	4,848
Accruals and deferred income:	76,200	56,100
Other creditors:	33,443	19,700
Total:	<u>205,856</u>	<u>166,347</u>

LIFTING EQUIPMENT RENTAL LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th September 2011

9. Creditors: amounts falling due after more than one year

	2011	2010
	£	£
Amounts due under finance leases and hire purchase contracts:	5,436	12,647
Total:	<u>5,436</u>	<u>12,647</u>

LIFTING EQUIPMENT RENTAL LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th September 2011

11. Called up share capital

Allotted, called up and paid

Previous period			2010
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	25,000	1.00	25,000
Total share capital:			<u>25,000</u>
Current period			2011
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	25,000	1.00	25,000
Total share capital:			<u>25,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.