

Unaudited Financial Statements for the Year Ended 31 December 2021

for

Aardee Security Shutters Limited

Contents of the Financial Statements
for the Year Ended 31 December 2021

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Aardee Security Shutters Limited

Company Information
for the Year Ended 31 December 2021

DIRECTORS:

R Dunbar
M K Meikle

SECRETARY:

M K Meikle

REGISTERED OFFICE:

5 Dalsholm Avenue
Dawsholm Industrial Estate
Glasgow
G20 0TS

REGISTERED NUMBER:

SC131633 (Scotland)

ACCOUNTANTS:

McEwen & Company CA
2 Broadcroft
Kirkintilloch
Glasgow
G66 1HP

Balance Sheet
31 December 2021

	Notes	31.12.21 £	£	31.12.20 £	£
FIXED ASSETS					
Tangible assets	4		27,601		4,620
CURRENT ASSETS					
Stocks		78,204		36,886	
Debtors	5	296,737		275,292	
Cash at bank and in hand		<u>151,937</u>		<u>122,568</u>	
		526,878		434,746	
CREDITORS					
Amounts falling due within one year	6	<u>284,259</u>		<u>247,561</u>	
NET CURRENT ASSETS			<u>242,619</u>		<u>187,185</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			270,220		191,805
CREDITORS					
Amounts falling due after more than one year	7		(41,832)		(41,666)
PROVISIONS FOR LIABILITIES			<u>(5,244)</u>		<u>(878)</u>
NET ASSETS			<u>223,144</u>		<u>149,261</u>
CAPITAL AND RESERVES					
Called up share capital			25,000		25,000
Revaluation reserve	8		5,500		5,500
Retained earnings			<u>192,644</u>		<u>118,761</u>
			<u>223,144</u>		<u>149,261</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 22 August 2022 and were signed on its behalf by:

M K Meikle - Director

Notes to the Financial Statements
for the Year Ended 31 December 2021

1. **STATUTORY INFORMATION**

Aardee Security Shutters Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost and 20% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 15 (2020 - 13) .

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 January 2021	130,944
Additions	31,079
Disposals	(12,900)
At 31 December 2021	<u>149,123</u>
DEPRECIATION	
At 1 January 2021	126,324
Charge for year	6,755
Eliminated on disposal	(11,557)
At 31 December 2021	<u>121,522</u>
NET BOOK VALUE	
At 31 December 2021	<u>27,601</u>
At 31 December 2020	<u>4,620</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.21 £	31.12.20 £
Trade debtors	170,833	132,201
Other debtors	<u>125,904</u>	<u>143,091</u>
	<u>296,737</u>	<u>275,292</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.21 £	31.12.20 £
Trade creditors	141,990	100,597
Taxation and social security	26,209	37,865
Other creditors	<u>116,060</u>	<u>109,099</u>
	<u>284,259</u>	<u>247,561</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.12.21 £	31.12.20 £
Other creditors	<u>41,832</u>	<u>41,666</u>

8. **RESERVES**

	Revaluation reserve £
At 1 January 2021 and 31 December 2021	<u>5,500</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

9. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The Company has received a loan from the Directors amounting to £97,186 (2020 : £97,186). This loan is interest free , unsecured and with no fixed date of repayment.

10. **RELATED PARTY DISCLOSURES**

The Company traded with a partnership , RCE Associates (RCE) , which is owned by the Directors. At the year end RCE owed the Company £52,380 (2020 : £26,840).

The Company also traded with Directional Data Systems Ltd (DDS) , in which the Directors have majority control. At the year end DDS owed the Company £68,959 (2020 : £101,196).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.