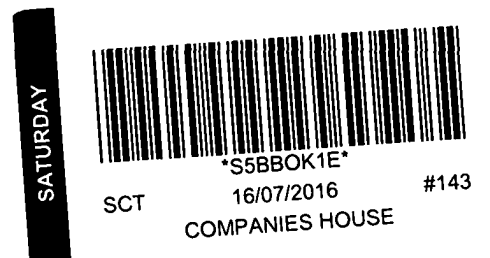


Registered Number: SC131633

## Aardee Security Shutters Limited

### Abbreviated Accounts

Year ended 31 December 2015



**Directors**

M Meikle

R Dunbar

**Secretary**

M Meikle

**Reporting Accountants**

Carrol & Co

Chartered Accountants

14 Rosemount Meadows

Castlepark

Bothwell

Lanarkshire

G71 8EL

**Bankers**

The Royal Bank of Scotland plc

30 Sandgate

Ayr

KA7 1BY

**Solicitors**

Adie Hunter

15 Newton Terrace

Glasgow

G3 7PJ

**Registered Office**

5 Dalsholm Avenue

Dawsholm Industrial Estate

Glasgow

G20 0TS

## Abbreviated Balance Sheet

at 31 December 2015

|  | Note | 2015<br>£ | 2014<br>£ |
|--|------|-----------|-----------|
| <b>Fixed assets</b>  |      |           |           |
| Tangible assets  | 2    | 49,223    | 47,655    |
| <b>Current assets</b>  |      |           |           |
| Stocks   |      | 28,343    | 24,842    |
| Debtors  |      | 318,727   | 215,326   |
| Cash at bank and in hand                                       |      | 30,095    | 34,968    |
|  |      | 377,165   | 275,136   |
| <b>Creditors: amounts falling due within one year</b>          |      | (199,004) | (124,006) |
| <b>Net current assets/(liabilities)</b>                        |      | 178,161   | 151,130   |
| <b>Total assets less current liabilities</b>                   |      | 227,384   | 198,785   |
| <b>Creditors: amounts falling due after more than one year</b> |      | (158,316) | (111,494) |
| <b>Provision for liabilities – deferred taxation</b>           |      | (9,845)   | (9,531)   |
| <b>Net assets</b>  |      | 59,223    | 77,760    |
| <b>Capital and reserves</b>                                    |      |           |           |
| Called up share capital  | 3    | 25,000    | 25,000    |
| Revaluation reserve  |      | 5,500     | 5,500     |
| Profit and loss account  |      | 28,723    | 47,260    |
|  |      | 59,223    | 77,760    |
| <b>Shareholders' Funds</b>                                     |      |           |           |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

## Abbreviated Balance Sheet

at 31 December 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved by the Board of Directors on 12 July 2016 and were signed on its behalf by:



.....  
M Meikle - Director



.....  
R Dunbar - Director

The notes form part of these abbreviated accounts

## Notes to the Abbreviated Accounts

for the year ended 31 December 2015

### 1. Basis of preparing the financial statements

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                        |   |         |
|------------------------|---|---------|
| Plant and machinery    | - | 5 years |
| Motor vehicles         | - | 4 years |
| Office equipment       | - | 4 years |
| Information technology | - | 5 years |
| Computer software      | - | 3 years |

#### Foreign currencies

Transactions in foreign currencies are recorded using the rate of exchange ruling at the date of the transaction. The gains or losses on translation are included in the profit and loss account.

#### Leases

Where the company enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a 'finance lease'. The asset is recorded in the balance sheet as a tangible fixed asset and is depreciated over its estimated useful life or the term of the lease. Future instalments under such leases, net of finance charges, are included within creditors. Rentals payable are apportioned between the finance element, which is charged to the profit and loss account, and the capital element which reduces the outstanding obligation for future instalments.

All other leases are accounted for as 'operating leases' and the rental charges are charged to the profit and loss account on a straight line basis over the life of the lease.

#### Stocks

Stocks are stated at the lower of cost and net realisable value.

#### Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

## Notes to the Abbreviated Accounts

for the year ended 31 December 2015

### 2. Tangible fixed assets

|   | Total<br>£     |
|---|----------------|
| Cost:                                     |                |
| At 1 January 2015                         | 146,269        |
| Additions                                 | 30,495         |
| Disposals                                 | (24,518)       |
| At 31 December 2015                       | <u>152,246</u> |
| Depreciation:                             |                |
| At 1 January 2015                         | 98,614         |
| Charge for year                           | 24,827         |
| Disposals                                 | (20,418)       |
| At 31 December 2015                       | <u>103,023</u> |
| Net Book Value:                           |                |
| At 31 December 2015                       | <u>49,223</u>  |
| At 31 December 2014                       | <u>47,655</u>  |
| Net value of leased assets included above | <u>42,630</u>  |

### 3. Called up share capital

|                                  |                | 2015<br>£ | 2014<br>£ |
|----------------------------------|----------------|-----------|-----------|
| Allotted, issued and fully paid: |                |           |           |
| Number:                          | Class:         |           |           |
| 25,000                           | Ordinary       | 25,000    | 25,000    |
|                                  | Nominal Value: |           |           |
|                                  | £1             |           |           |