

Registered Number: SC131633

Aardee Security Shutters Limited

Abbreviated Accounts

Year ended 31 December 2009



Directors

M Meikle

R Dunbar

Secretary

M Meikle

Reporting Accountants

Carrol & Co

Chartered Accountants

14 Rosemount Meadows

Castlepark

Bothwell

Lanarkshire

G71 8EL

Bankers

The Royal Bank of Scotland plc

30 Sandgate

Ayr

KA7 1BY

Solicitors

Adie Hunter

15 Newton Terrace

Glasgow

G3 7PJ

Registered Office

5 Dalsholm Avenue

Dawsholm Industrial Estate

Glasgow

G20 0TS

Abbreviated Balance Sheet

at 31 December 2009

	Note	2009 £	2008 £
Fixed assets			
Tangible assets	2	17,262	17,699
Current assets			
Stocks		59,463	55,920
Debtors		246,723	177,437
Cash at bank and in hand		92,642	32,926
		398,828	266,283
Creditors: amounts falling due within one year		(229,548)	(145,283)
Net current assets/(liabilities)		169,280	121,000
Total assets less current liabilities		186,542	138,699
Creditors: amounts falling due after more than one year		(169,914)	(103,785)
Provision for liabilities – deferred taxation		(1,514)	(1,540)
		15,114	33,374
Capital and reserves			
Called up share capital	3	25,000	25,000
Profit and loss account		(9,886)	8,374
		15,114	33,374

For the financial year ended 31 December 2009 the company was entitled to exemption from audit under section 477 Companies Act 2006; and no notice has been deposited under section 476. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the year end and of its profit (or loss) for the financial year in accordance with the requirements of sections 393 and 394 and which otherwise comply with the requirements of the Companies Act 2006, so far as applicable to the company.

Abbreviated Balance Sheet

at 31 December 2009

The abbreviated accounts have been prepared in accordance with the special provisions of the Companies Act 2006 relating to companies subject to the small companies regime.

These abbreviated accounts were approved by the board of directors on 3 September 2010 and were signed on its behalf by:



M Meikle
Director



R Dunbar
Director

Notes to the Abbreviated Accounts

for the year ended 31 December 2009

1. Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost accounting rules and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) (FRSSE).

Turnover

Turnover represents the amounts (excluding value added tax) derived from the provision of goods and services to customers during the year.

Fixed assets and depreciation

Depreciation is provided by the company to write off the cost less the estimated residual value of tangible fixed assets by equal instalments over their estimated useful economic lives, as follows:

Plant and machinery	-	5 years
Motor vehicles	-	4 years
Office equipment	-	4 years
Information technology	-	3 years

Leases

Where the company enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a 'finance lease'. The asset is recorded in the balance sheet as a tangible fixed asset and is depreciated over its estimated useful life or the term of the lease, whichever is shorter. Future instalments under such leases, net of finance charges, are included within creditors. Rentals payable are apportioned between the finance element, which is charged to the profit and loss account, and the capital element which reduces the outstanding obligation for future instalments.

Stocks

Stocks are stated at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from timing differences between the recognition of gains and losses in the accounts and their recognition for corporation tax purposes.

Notes to the Abbreviated Accounts

for the year ended 31 December 2009

2. Tangible fixed assets

	Total £
Cost:	
At 1 January 2009	79,197
Additions	35,212
Disposals	(36,734)
At 31 December 2009	77,675
Depreciation:	
At 1 January 2009	61,498
Charge for year	13,827
Disposals	(14,912)
At 31 December 2009	60,413
Net Book Value:	
At 31 December 2009	17,262
At 31 December 2008	17,699

3. Share capital

	2009 £	2008 £
Ordinary Shares of £1 each		
Allotted, Called up and Fully Paid	25,000	25,000