

**Registered Number: SC131633**

## **Aardee Security Shutters Limited**

### **Abbreviated Accounts**

Year ended 31 December 2013

**SATURDAY**



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**SCT**

**05/04/2014**

**#294**

**COMPANIES HOUSE**

## Aardee Security Shutters Limited

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### **Directors**

M Meikle  
R Dunbar

### **Secretary**

M Meikle

### **Reporting Accountants**

Carrol & Co  
Chartered Accountants  
14 Rosemount Meadows  
Castlepark  
Bothwell  
Lanarkshire  
G71 8EL

### **Bankers**

The Royal Bank of Scotland plc  
30 Sandgate  
Ayr  
KA7 1BY

### **Solicitors**

Adie Hunter  
15 Newton Terrace  
Glasgow  
G3 7PJ

### **Registered Office**

5 Dalsholm Avenue  
Dawsholm Industrial Estate  
Glasgow  
G20 0TS

## Abbreviated Balance Sheet

at 31 December 2013

	Note	2013 £	2012 £
<b>Fixed assets</b>			
Tangible assets	2	39,596	41,840
<b>Current assets</b>			
Stocks		23,088	38,060
Debtors		220,464	186,987
Cash at bank and in hand		103,517	85,280
		<u>347,069</u>	<u>310,327</u>
<b>Creditors: amounts falling due within one year</b>		(149,280)	(132,551)
<b>Net current assets/(liabilities)</b>		<u>197,789</u>	<u>177,776</u>
<b>Total assets less current liabilities</b>		237,385	219,616
<b>Creditors: amounts falling due after more than one year</b>		(151,013)	(158,357)
<b>Provision for liabilities – deferred taxation</b>		(7,508)	(6,545)
		<u>78,864</u>	<u>54,714</u>
<b>Capital and reserves</b>			
Called up share capital	3	25,000	25,000
Revaluation reserve		5,500	-
Profit and loss account		48,364	29,714
		<u>78,864</u>	<u>54,714</u>

For the financial year ended 31 December 2013 the company was entitled to exemption from audit under section 477 Companies Act 2006; and no notice has been deposited under section 476. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the year end and of its profit (or loss) for the financial year in accordance with the requirements of sections 393 and 394 and which otherwise comply with the requirements of the Companies Act 2006, so far as applicable to the company.

## Abbreviated Balance Sheet

at 31 December 2013

The abbreviated accounts have been prepared in accordance with the special provisions of the Companies Act 2006 relating to companies subject to the small companies regime.

These abbreviated accounts were approved by the board of directors on 13 March 2014 and were signed on its behalf by:



M Meikle  
Director



R Dunbar  
Director

## Notes to the Abbreviated Accounts

for the year ended 31 December 2013

### 1. Accounting policies

#### Basis of preparation

The accounts have been prepared under the historical cost accounting rules and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) (FRSSE).

#### Turnover

Turnover represents the amounts (excluding value added tax) derived from the provision of goods and services to customers during the year.

#### Fixed assets and depreciation

Depreciation is provided by the company to write off the cost less the estimated residual value of tangible fixed assets by equal instalments over their estimated useful economic lives, as follows:

Plant and machinery	-	5 years
Motor vehicles	-	4 years
Office equipment	-	4 years
Information technology	-	5 years

#### Foreign currencies

Transactions in foreign currencies are recorded using the rate of exchange ruling at the date of the transaction. The gains or losses on translation are included in the profit and loss account.

#### Leases

Where the company enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a 'finance lease'. The asset is recorded in the balance sheet as a tangible fixed asset and is depreciated over its estimated useful life or the term of the lease. Future instalments under such leases, net of finance charges, are included within creditors. Rentals payable are apportioned between the finance element, which is charged to the profit and loss account, and the capital element which reduces the outstanding obligation for future instalments.

All other leases are accounted for as 'operating leases' and the rental charges are charged to the profit and loss account on a straight line basis over the life of the lease.

#### Stocks

Stocks are stated at the lower of cost and net realisable value.

#### Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from timing differences between the recognition of gains and losses in the accounts and their recognition for corporation tax purposes.

## Notes to the Abbreviated Accounts

for the year ended 31 December 2013

### 2. Tangible fixed assets

	Total £
Cost:	
At 1 January 2013	127,917
Additions	15,309
Revaluation	5,500
Disposals	(7,695)
At 31 December 2013	141,031
Depreciation:	
At 1 January 2013	86,077
Charge for year	23,053
Disposals	(7,695)
At 31 December 2013	101,435
Net Book Value:	
At 31 December 2013	39,596
At 31 December 2012	41,840

### 3. Share capital

	2013 £	2012 £
Ordinary Shares of £1 each		
Allotted, Called up and Fully Paid	25,000	25,000