

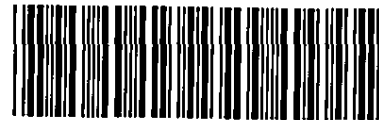
Registered Number: SC131633

## Aardee Security Shutters Limited

### Abbreviated Accounts

Year ended 31 December 2010

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**Abbreviated Balance Sheet**

at 31 December 2010

	Note	2010 £	2009 £
<b>Fixed assets</b>			
Tangible assets	3	29,613	17,262
<b>Current assets</b>			
Stocks		61,115	59,463
Debtors		209,839	246,723
Cash at bank and in hand		33,391	92,642
		304,345	398,828
<b>Creditors: amounts falling due within one year</b>		(249,054)	(229,548)
<b>Net current assets/(liabilities)</b>		55,291	169,280
<b>Total assets less current liabilities</b>		84,904	186,542
<b>Creditors: amounts falling due after more than one year</b>		(159,103)	(169,914)
<b>Provision for liabilities – deferred taxation</b>		(4,967)	(1,514)
		(79,166)	15,114
<b>Capital and reserves</b>			
Called up share capital	4	25,000	25,000
Profit and loss account		(104,166)	(9,886)
		(79,166)	15,114

For the financial year ended 31 December 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006; and no notice has been deposited under section 476. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the year end and of its profit (or loss) for the financial year in accordance with the requirements of sections 393 and 394 and which otherwise comply with the requirements of the Companies Act 2006, so far as applicable to the company.

## Abbreviated Balance Sheet

at 31 December 2010

The abbreviated accounts have been prepared in accordance with the special provisions of the Companies Act 2006 relating to companies subject to the small companies regime.

These abbreviated accounts were approved by the board of directors on 19 October 2011 and were signed on its behalf by:



M Meikle  
Director



R Dunbar  
Director

## Notes to the Abbreviated Accounts

for the year ended 31 December 2010

### 1. Fundamental accounting concept

The balance sheet of the company as 31 December shows that the company has an excess of liabilities over assets. However, the directors have prepared the accounts under the going concern concept for the following reasons:

The shareholders have confirmed their intention to support the activities of the company over the next twelve months.

### 2. Accounting policies

#### Basis of preparation

The accounts have been prepared under the historical cost accounting rules and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) (FRSSE).

#### Turnover

Turnover represents the amounts (excluding value added tax) derived from the provision of goods and services to customers during the year.

#### Fixed assets and depreciation

Depreciation is provided by the company to write off the cost less the estimated residual value of tangible fixed assets by equal instalments over their estimated useful economic lives, as follows:

Plant and machinery	-	5 years
Motor vehicles	-	4 years
Office equipment	-	4 years
Information technology	-	3 years

#### Leases

Where the company enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a 'finance lease'. The asset is recorded in the balance sheet as a tangible fixed asset and is depreciated over its estimated useful life or the term of the lease, whichever is shorter. Future instalments under such leases, net of finance charges, are included within creditors. Rentals payable are apportioned between the finance element, which is charged to the profit and loss account, and the capital element which reduces the outstanding obligation for future instalments.

#### Stocks

Stocks are stated at the lower of cost and net realisable value.

#### Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from timing differences between the recognition of gains and losses in the accounts and their recognition for corporation tax purposes.

## Notes to the Abbreviated Accounts

for the year ended 31 December 2010

### 3. Tangible fixed assets

	Total £
Cost:	
At 1 January 2010	77,675
Additions	26,993
Disposals	(19,297)
At 31 December 2010	85,371
Depreciation:	
At 1 January 2010	60,413
Charge for year	14,642
Disposals	(19,297)
At 31 December 2010	55,758
Net Book Value:	
At 31 December 2010	29,613
At 31 December 2009	17,262

### 4. Share capital

	2010 £	2009 £
Ordinary Shares of £1 each		
Allotted, Called up and Fully Paid	25,000	25,000