Registered Number SC131530

Aberdeen Embroidery Company Ltd

Abbreviated Accounts

30 June 2011

Aberdeen Embroidery Company Ltd **Registered Number SC131530**

Company Information

Registered Office:
2 Union Glen
Aberdeen
AB11 6ER

Aberdeen Embroidery Company Ltd **Registered Number SC131530**

Balance Sheet as at 30 June 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		10,239		16,906
			10,239		16,906
Current assets					
Stocks		12,780		10,025	
Debtors		93,709		86,068	
Cash at bank and in hand		48,164		38,781	
Total current assets		154,653		134,874	
Creditors: amounts falling due within one year		(160,338)		(148,669)	
Net current assets (liabilities)			(5,685)		(13,795)
Total assets less current liabilities			4,554		3,111
Provisions for liabilities			(423)		0
Total net assets (liabilities)			4,131		3,111
Capital and reserves					
Called up share capital	3		3		3
Profit and loss account			4,128		3,108
Shareholders funds			4,131		3,111

a. For the year ending 30 June 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 March 2012

And signed on their behalf by:
A Anderson, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 June 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	10% on cost
Computer equipment	25% on cost

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 July 2010	116,402
Additions	1,345
At 30 June 2011	117,747
Depreciation	
At 01 July 2010	99,496
Charge for year	8,012
At 30 June 2011	107,508
Net Book Value	
At 30 June 2011	10,239

At 30 June 2010	-	16,906

3 **Share capital**

	2011	2010
	£	**£**
Allotted, called up and fully paid:		
1 Ordinary shares shares of £1 each	1	1
1 'A' Ordinary shares of £1 each	1	1
1 'B' Ordinary shares of £1 each	1	1