

Company Registration No. SC130590 (Scotland)

AIRDRIE AUTO ELECTRICS LIMITED
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015

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COMPANIES HOUSE

AIRDRIE AUTO ELECTRICS LIMITED

COMPANY INFORMATION

Directors

J W Rafferty

J G Rafferty

Company number

SC130590

Registered office

Ninian Road

Brownsburn Industrial Estate

AIRDRIE

ML6 9SE

227 West George Street

GLASGOW

G2 2ND

AIRDRIE AUTO ELECTRICS LIMITED

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AIRDRIE AUTO ELECTRICS LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 MARCH 2015

The directors present their report and financial statements for the year ended 31 March 2015.

Principal activities

The company does not trade.

Directors

The following directors have held office since 1 April 2014:

J W Rafferty

J G Rafferty

Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of disclosure to auditors

So far as the directors are aware, there is no relevant audit information of which the company's auditors are unaware. Additionally, the directors have taken all the necessary steps that they ought to have taken as directors in order to make themselves aware of all relevant audit information and to establish that the company's auditors are aware of that information.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board



J G Rafferty

Director

15 May 2015

AIRDRIE AUTO ELECTRICS LIMITED

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF AIRDRIE AUTO ELECTRICS LIMITED

We have audited the financial statements of Airdrie Auto Electrics Limited for the year ended 31 March 2015 set out on pages 4 to 6. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Directors' Responsibilities Statement set out on page 1, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Annual Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 March 2015 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

AIRDRIE AUTO ELECTRICS LIMITED

INDEPENDENT AUDITORS' REPORT (CONTINUED)

TO THE MEMBERS OF AIRDRIE AUTO ELECTRICS LIMITED

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the directors' report and from preparing a strategic report.



John McLaren (Senior Statutory Auditor)
for and on behalf of Johnston Carmichael LLP

15 May 2015

Chartered Accountants
Statutory Auditor

227 West George Street
GLASGOW
G2 2ND

AIRDRIE AUTO ELECTRICS LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2015

	Notes	2015 £000	2014 £000
Profit on ordinary activities before taxation		-	-
Tax on profit on ordinary activities	2	-	-
Profit for the year		<u>-</u>	<u>-</u>

AIRDRIE AUTO ELECTRICS LIMITED

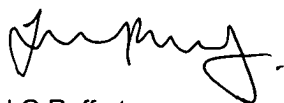
BALANCE SHEET

AS AT 31 MARCH 2015

		2015		2014	
	Notes	£000	£000	£000	£000
Current assets					
Debtors	3	66		66	
		<u> </u>		<u> </u>	
Total assets less current liabilities			66		66
			<u> </u>		<u> </u>
Capital and reserves					
Called up share capital	4		66		66
			<u> </u>		<u> </u>
Shareholders' funds			66		66
			<u> </u>		<u> </u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on 15 May 2015



J G Rafferty
Director

Company Registration No. SC130590

AIRDRIE AUTO ELECTRICS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

2 Taxation

On the basis of these financial statements, no provision has been made for corporation tax.

3 Debtors	2015 £000	2014 £000
Amounts owed by group undertakings and undertakings in which the company has a participating interest	66	-
Other debtors	-	66
	<u>66</u>	<u>66</u>

Debtors include an amount of £66,000 (2014 - £-) which is due after more than one year.

4 Share capital	2015 £000	2014 £000
Allotted, called up and fully paid		
66,000 Ordinary shares of £1 each	<u>66</u>	<u>66</u>

5 Control

The company is a wholly-owned subsidiary of T.O.M. Vehicle Rental Limited, the ultimate holding company, which prepares group accounts. Copies are available from the registered office.

6 Related party relationships and transactions

The company has taken advantage of the exemption available in the Financial Reporting Standard for Smaller Entities (effective April 2008) whereby it has not disclosed transactions with the ultimate parent company or any wholly-owned subsidiary undertaking of the group.

J.W. Rafferty has a significant influence in JWR Holdings Limited. At 31 March 2015, the company was owed £nil (2014 - £66,000) by JWR Holdings Limited.