

Registered No: SC130508

The Dickson Minto Charitable Trust

(a company limited by guarantee and not having a share capital)

Report and Financial Statements

(Charity number: SC018742)

31 March 2013 - Unaudited

TUESDAY



SCT *S2KZC7OQ*
12/11/2013 #38
COMPANIES HOUSE

Trustees, officers and advisers

Registered number: SC130508

Charity number: SC018742

Directors

B W Minto

K McDonald

Secretary

D M Company Services Limited

Accountants

Ernst & Young LLP

Ten George Street

Edinburgh

EH2 2DZ

Bankers

Bank of Scotland

Registered Office

16 Charlotte Square

Edinburgh

EH2 4DF

Directors' report

The directors are pleased to submit the Annual report and financial statements of the company for the year ended 31 March 2013.

Registered Numbers

Registered Number: SC130508. Charity Number: SC018742

Reference and administrative information

The Dickson Minto Charitable Trust was incorporated as a company limited by guarantee on 12 March 1991 and has been recognised by the Inland Revenue as a charity within Scotland for tax purposes and has been granted exemption from the requirement to have "limited" as part of its name.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (issued in March 2005) and in accordance with the special provisions of the Companies Act 2006 relating to small entities.

Structure, governance and management

The directors, as the Charity Trustees are responsible for the overall management and control of the Trust. Directors receive appropriate training as part of their continuing professional development. The Directors are recruited from among the partners in the Dickson Minto WS partnership.

Objectives and activities

The objectives of the company are to advance legal education; to relieve poverty; to advance the arts and like purposes of public benefit in the United Kingdom and overseas; to promote public lectures, conferences and seminars; to promote legal writing and publication; to provide scholarship and grants; to sponsor exhibitions recitals and performances, to establish trusts to facilitate these objectives and to make donations or support charitable associations and institutions.

Reserves

Accumulated reserves represent unrestricted funds.

Financial review and achievements

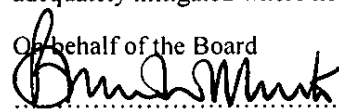
During the year, donations were made to charitable institutions and charities. The movements of funds for the year amounted to a surplus of £2,811 (2012: deficit £5,807).

Future plans

The company plans to continue to support charitable associations and institutions going forward in line with the objectives of the Trust.

Risk management

The directors have the overall responsibility for ensuring that the charity has an appropriate system of controls, financial and otherwise. The directors are satisfied that the major risks identified have been adequately mitigated where necessary.

On behalf of the Board

Bruce W Minto - Director

Date: 28 October 2013

Statement of directors' responsibilities in respect of the financial statements

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

Income and expenditure account - unaudited

(includes Statement of Financial Activities)

For the year ended 31 March 2013

	<i>Notes</i>	<i>2013</i> £	<i>2012</i> £
<i>Incoming resources – continuing operations</i>			
Unrestricted donations received		12,600	9,950
Income tax recoverable		3,150	2,488
Bank interest receivable		4	9
<i>Total incoming resources</i>		15,754	12,447
<i>Resources expended</i>			
Charitable activities			
Donations made to charitable institutions and charities	2	12,091	18,232
Governance costs	7	840	-
Sundry expenses		12	22
<i>Total resources expended</i>		12,943	18,254
<i>Net (outgoing)/incoming resources – continuing operations</i>		2,811	(5,807)
<i>Unrestricted funds brought forward</i>		3,652	9,459
<i>Unrestricted funds carried forward</i>		6,463	3,652

Balance sheet - unaudited

at 31 March 2013

	Notes	2013 £	2012 £
Current assets			
Cash at bank		4,153	2,004
Debtors – Income tax recoverable on Gift aid donations		3,150	2,488
		<u>7,303</u>	<u>4,492</u>
Current liabilities			
Accruals	7	(840)	(840)
		<u>6,463</u>	<u>3,652</u>
Net assets			
		<u>6,463</u>	<u>3,652</u>
Represented by			
Accumulated surplus on income and expenditure account - unrestricted funds		6,463	3,652
		<u>6,463</u>	<u>3,652</u>

Statement by the Directors forming part of the balance sheet


For the year ending 31 March 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.


Directors' responsibilities;

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

(Signed)  Bruce W Minto - Director

(Signed)  Kevan McDonald – Director

Date: 28 October 2013

Notes to the financial statements - unaudited

1. Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention. The financial statements have been prepared in accordance with the Statement of Recommended Practice on Accounting and Reporting by Charities revised in March 2005.

Income recognition

All incoming resources are included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Donations are recognised when receivable;
- Interest is included when receivable;
- Income tax is recognised when receivable.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates:

- Donations are approved by the Directors in furtherance of the objectives of the charity. These are recognised when paid;
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examiners' fees and company filing costs.

2. Donations made to charitable institutions and charities

During the year, donations were made as follows:

Kampi Disabled Children's Trust	£3,000
Columba 1400	£2,000
Martin Currie Charitable Foundation	£1,450
The Yard Adventure Centre	£1,450
Glasgow International Piping Festival	£500
Artemis Charitable Foundation	£500
Cure Crohn's Colitis	£500
Other donations	£2,691
Total donations made	£12,091

3. Wages and salaries

- (a) Neither of the directors received any remuneration nor reimbursement of expenses during the year.
- (b) During the year there were no employees of the company.

Notes to the financial statements - unaudited

4. Taxation

The company is a charity and, as such, is exempt from taxation.

5. Members liabilities

Each member undertakes to contribute an amount not exceeding £1 in the event of the company being wound up.

6. Related party transactions

Donations of £600 (2012: £600) were received from each director during the year.

7. Independent examiner's fees

Accruals include £840 independent examiner's fee in respect of the year ended 31 March 2013.

8. Going concern basis of preparation

The accounts have been prepared on a going concern basis. The Directors consider that this is appropriate based on projected levels of funding and future donations.

Independent examiners' report to the directors of The Dickson Minto Charitable Trust

I report on the financial statements of the Charitable Trust for the year ended 31 March 2013 which are set out on pages 4 to 7.

Respective responsibilities of directors and examiner

The Charitable Company's directors are responsible for the preparation of accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 ("the 2005 Act") and the Charities Accounts (Scotland) Regulations 2006 (as amended) ("the 2006 Regulations"). The directors consider that the audit requirement of Regulation 10(1)(d) of the 2006 Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1)(c) of the 2005 Act and to state whether particular matters have come to my attention.

Basis of independent examiners' statement

My examination is carried out in accordance with Regulation 11 of the 2006 Regulations. An examination includes a review of the accounting records kept by the charitable company and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the directors concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Independent examiners' statement

In the course of our examination, no matter has come to our attention

1. which gives us reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Regulations have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Ernst & Young LLP

Mark Harvey, Senior Statutory Auditor, for and on behalf of Ernst & Young LLP

Relevant Professional qualification: Registered Auditor

Address: Ten George Street, Edinburgh, EH2 2DZ

Date: 31 October 2013