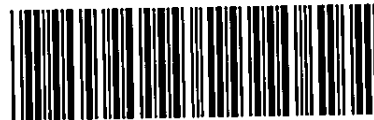


Abbreviated Accounts
for the Year Ended 31 August 2011
for
Aberdeen Blind Company Limited

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COMPANIES HOUSE

Aberdeen Blind Company Limited (Registered number: SC130460)

**Contents of the Abbreviated Accounts
for the Year Ended 31 August 2011**

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Aberdeen Blind Company Limited

**Company Information
for the Year Ended 31 August 2011**

DIRECTORS:

A Blaney
Mrs M Blaney

SECRETARY:

Mrs M Blaney

REGISTERED OFFICE:

Crest Business Centre
2 Glen Tye Road
Stirling
FK7 7LH

REGISTERED NUMBER:

SC130460 (Scotland)

AUDITORS:

Campbell Dallas LLP
Chartered Accountants &
Registered Auditors
15 Gladstone Place
Stirling
FK8 2NX

**Report of the Independent Auditors to
Aberdeen Blind Company Limited
Under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages three to six, together with the full financial statements of Aberdeen Blind Company Limited for the year ended 31 August 2011 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Alan Taylor (Senior Statutory Auditor)
for and on behalf of Campbell Dallas LLP
Chartered Accountants &
Registered Auditors
15 Gladstone Place
Stirling
FK8 2NX

23 May 2012

Aberdeen Blind Company Limited (Registered number: SC130460)

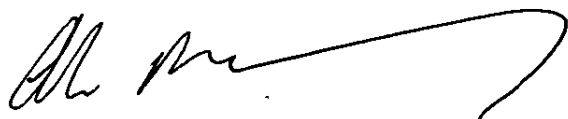
Abbreviated Balance Sheet

31 August 2011

		2011	2010
	Notes	£	£
FIXED ASSETS			
Tangible assets	2	38,680	40,305
CURRENT ASSETS			
Stocks		132,301	93,353
Debtors		1,303,683	1,306,147
Cash at bank and in hand		229	980
		<u>1,436,213</u>	<u>1,400,480</u>
CREDITORS			
Amounts falling due within one year	3	<u>95,923</u>	<u>119,180</u>
NET CURRENT ASSETS		<u>1,340,290</u>	<u>1,281,300</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,378,970</u>	<u>1,321,605</u>
CREDITORS			
Amounts falling due after more than one year	3	<u>5,584</u>	<u>5,733</u>
NET ASSETS		<u><u>1,373,386</u></u>	<u><u>1,315,872</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	137,720	137,720
Share premium		271,535	271,535
Profit and loss account		<u>964,131</u>	<u>906,617</u>
SHAREHOLDERS' FUNDS		<u><u>1,373,386</u></u>	<u><u>1,315,872</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23 May 2012 and were signed on its behalf by:



A Blaney - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 August 2011**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax. Turnover from the sale of goods is recognised when the goods are physically delivered to the customer.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings	- 25% on cost and 20% on cost
Motor vehicles	- 25% on cost and 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is provided at the average rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset. Deferred tax assets and liabilities are not discounted.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred.

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account on a straight line basis.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 August 2011

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2010	216,128
Additions	11,570
	<u>227,698</u>
At 31 August 2011	
DEPRECIATION	
At 1 September 2010	175,823
Charge for year	13,195
	<u>189,018</u>
At 31 August 2011	
NET BOOK VALUE	
At 31 August 2011	<u>38,680</u>
At 31 August 2010	<u>40,305</u>

3. CREDITORS

Creditors include an amount of £15,258 (2010 - £17,803) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2011 £	2010 £
110,176	Ordinary A	£1	110,176	110,176
27,544	Ordinary B	£1	27,544	27,544
			<u>137,720</u>	<u>137,720</u>

5. ULTIMATE PARENT COMPANY

The ultimate parent company is Crest Properties (Scotland) Limited, a company registered in Scotland.

The company is a wholly owned subsidiary of G C Group Limited.

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 August 2011**

6. RELATED PARTY DISCLOSURES

During the year, the company purchased £174,108 and sold £3,107 of goods to its parent company, G C Group Limited. At 31 August 2011, £1,020,404 was due to Aberdeen Blind Company Limited.

During the year, the company purchased £4,631 and sold £1,403 of goods to its fellow subsidiary, VBS Centurion Limited. At 31 August 2011, £179 was due to Aberdeen Blind Company Limited.

During the year, the company purchased £1,474 and sold £216,616 of goods to its fellow subsidiary, Grampian Blinds Limited. At 31 August 2011, £90,488 was due to Aberdeen Blind Company Limited.

During the year, the company purchased £586 and sold £940 of goods to its fellow subsidiary, Baileys Blinds Limited. At 31 August 2011, £4,158 was due to Baileys Blinds Limited.

During the year, the company purchased £60,428 and sold £3,250 of goods to its fellow subsidiary, Rainbow Blinds and Fabrics Limited. At 31 August 2011, £35,180 was due to Aberdeen Blind Company Limited.

During the year, the company sold £190 of goods to its fellow subsidiary, The Globe Home Furnishings Limited. At 31 August 2011, £nil was due to Aberdeen Blind Company Limited.

During the year, the company paid rent of £50,691 to Crest Properties (Scotland) Limited, the ultimate parent company. At 31 August 2011, £nil was due to Crest Properties (Scotland) Limited.

7. ULTIMATE CONTROLLING PARTY

The ultimate controlling parties are A Blaney and M Blaney.