

Company Registration No. SC130145 (Scotland)

**ABERDEEN WATERSPORTS & LEISURE LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 28 FEBRUARY 2013**

# **ABERDEEN WATERSPORTS & LEISURE LIMITED**

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# ABERDEEN WATERSPORTS & LEISURE LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 28 FEBRUARY 2013

	Notes	2013 £	£	2012 £	£
<b>Fixed assets</b>					
Tangible assets	2		44,960		42,352
<b>Current assets</b>					
Stocks		127,983		124,574	
Debtors		174,746		126,414	
Cash at bank and in hand		24,753		26,537	
		327,482		277,525	
<b>Creditors: amounts falling due within one year</b>		(137,298)		(109,474)	
<b>Net current assets</b>			190,184		168,051
<b>Total assets less current liabilities</b>			235,144		210,403
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			235,044		210,303
<b>Shareholders' funds</b>			235,144		210,403

For the financial year ended 28 February 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 26 November 2013

Mr Jason Topley  
Director

Company Registration No. SC130145

# ABERDEEN WATERSPORTS & LEISURE LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

### FOR THE YEAR ENDED 28 FEBRUARY 2013

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#### 1 Accounting policies

##### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

##### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

##### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	8% straight line
Plant and machinery	25% straight-line
Motor vehicles	25% straight-line

##### 1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

#### 2 Fixed assets

##### Tangible assets

£

##### Cost

At 29 February 2012	138,250
Additions	20,812
Disposals	(13,254)

At 28 February 2013	145,808
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##### Depreciation

At 29 February 2012	95,899
On disposals	(9,941)
Charge for the year	14,890

At 28 February 2013	100,848
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##### Net book value

At 28 February 2013	44,960
At 28 February 2012	42,352

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# **ABERDEEN WATERSPORTS & LEISURE LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)**

### **FOR THE YEAR ENDED 28 FEBRUARY 2013**

<b>3</b>	<b>Share capital</b>	<b>2013</b>	<b>2012</b>
		<b>£</b>	<b>£</b>
	<b>Allotted, called up and fully paid</b>		
	100 Ordinary Shares of £1 each	100	100

#### **4 Related party relationships and transactions**

##### **Loans from (to) directors**

During the course of the year the loan to Jason Topley, a Director of the company , was repaid in its entirety and the Director made a loan to company as shown in the table below;

<b>Description</b>	<b>% Rate</b>	<b>Opening Balance £</b>	<b>Amounts Advanced £</b>	<b>Interest Charged £</b>	<b>Amounts Repaid £</b>	<b>Closing Balance £</b>
Loan movement	-	1,886	5,000	-	(1,886)	5,000
		1,886	5,000	-	(1,886)	5,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.