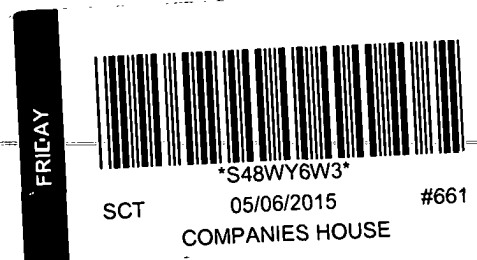


Company Registration No. SC130125 (Scotland)

**ARATAC HOCKEY LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 2014**



**Johnston Smillie Ltd  
Chartered Accountants  
22 Craigmount Avenue  
Edinburgh  
EH12 8HQ**

# ARATAC HOCKEY LIMITED

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# ARATAC HOCKEY LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2014

	Notes	2014 £	£	2013 £	£
<b>Fixed assets</b>					
Intangible assets	2		12,497		10,733
Tangible assets	2		363		10
			<u>12,860</u>		<u>10,743</u>
<b>Current assets</b>					
Stocks		39,350		39,053	
Debtors		69,256		89,379	
Cash at bank and in hand		590		226	
		<u>109,196</u>		<u>128,658</u>	
<b>Creditors: amounts falling due within one year</b>	3	<u>(102,451)</u>		<u>(149,792)</u>	
<b>Net current assets/(liabilities)</b>			<u>6,745</u>		<u>(21,134)</u>
<b>Total assets less current liabilities</b>			<u>19,605</u>		<u>(10,391)</u>
<b>Creditors: amounts falling due after more than one year</b>			<u>(80,000)</u>		<u>(60,000)</u>
			<u>(60,395)</u>		<u>(70,391)</u>
<b>Capital and reserves</b>					
Called up share capital	4		100		100
Profit and loss account			(60,495)		(70,491)
<b>Shareholders' funds</b>			<u>(60,395)</u>		<u>(70,391)</u>

# ARATAC HOCKEY LIMITED

## ABBREVIATED BALANCE SHEET (CONTINUED)

**AS AT 31 DECEMBER 2014**

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For the financial year ended 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 28 May 2015



C Sutherland  
Director

Company Registration No. SC130125

# ARATAC HOCKEY LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2014

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The directors recognise the net liabilities position and will continue to support the company as required.

#### **1.2 Turnover**

Turnover represents amounts received and receivable for goods and services net of VAT and trade discounts.

#### **1.3 Patents**

Patents are valued at cost less accumulated amortisation. Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful lives of 10 years.

#### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	20% and 33% on cost
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#### **1.5 Leasing**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

#### **1.6 Stock**

Stock is valued at the lower of cost and net realisable value.

#### **1.7 Pensions**

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

#### **1.8 Deferred taxation**

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

#### **1.9 Foreign currency translation**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

# ARATAC HOCKEY LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2014

### 2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
At 1 January 2014	11,926	62,780	74,706
Additions	3,285	458	3,743
At 31 December 2014	15,211	63,238	78,449
<b>Depreciation</b>			
At 1 January 2014	1,193	62,770	63,963
Charge for the year	1,521	105	1,626
At 31 December 2014	2,714	62,875	65,589
<b>Net book value</b>			
At 31 December 2014	12,497	363	12,860
At 31 December 2013	10,733	10	10,743

### 3 Creditors: amounts falling due within one year

The bank overdraft is secured by a floating charge over the assets and undertakings of the company, for £85,402.

### 4 Share capital

	2014 £	2013 £
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	100	100