

Company Registration No. SC130125 (Scotland)

DITA (UK) LTD

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2012

Johnston Smillie Ltd  
Chartered Accountants  
22 Craigmount Avenue  
Edinburgh  
EH12 8HQ

TUESDAY



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COMPANIES HOUSE

**DITA (UK) LTD**

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# DITA (UK) LTD

## ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2012

	Notes	2012 £	£	2011 £	£
<b>Fixed assets</b>					
Tangible assets	2		451		1,910
<b>Current assets</b>					
Stocks		18,587		236,155	
Debtors		168,671		133,198	
Cash at bank and in hand		2,046		663	
		<u>189,304</u>		<u>370,016</u>	
<b>Creditors: amounts falling due within one year</b>	3	<u>(261,423)</u>		<u>(327,959)</u>	
<b>Net current (liabilities)/assets</b>			(72,119)		42,057
<b>Total assets less current liabilities</b>			<u>(71,668)</u>		<u>43,967</u>
<b>Capital and reserves</b>					
Called up share capital	4		100		100
Profit and loss account			(71,768)		43,867
<b>Shareholders' funds</b>			<u>(71,668)</u>		<u>43,967</u>

For the financial year ended 31 December 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 13 September 2013



C Sutherland  
Director

Company Registration No. SC130125

# **DITA (UK) LTD**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

### **FOR THE YEAR ENDED 31 DECEMBER 2012**

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#### **1 Accounting policies**

##### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The directors recognise the net liabilities position and will continue to support the company as required.

##### **1.2 Turnover**

Turnover represents amounts received and receivable for goods and services net of VAT and trade discounts.

##### **1.3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	20% and 33% on cost
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##### **1.4 Leasing**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

##### **1.5 Stock**

Stock is valued at the lower of cost and net realisable value.

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

##### **1.6 Deferred taxation**

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

##### **1.7 Foreign currency translation**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

# DITA (UK) LTD

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2012

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 January 2012 & at 31 December 2012	62,780
<b>Depreciation</b>	
At 1 January 2012	60,869
Charge for the year	1,460
At 31 December 2012	62,329
<b>Net book value</b>	
At 31 December 2012	451
At 31 December 2011	1,910

### 3 Creditors: amounts falling due within one year

The bank overdraft is secured by a floating charge over the assets and undertakings of the company, for £350,000.

The factoring liability of £57,904 (2011: £39,728), included in Other creditors, is secured over factored debts.

### 4 Share capital

	2012 £	2011 £
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	100	100