

**Report of the Director and
Financial Statements for the Year Ended 5 April 1999
for
Rubislaw Surveying Services Limited**



**Contents of the Financial Statements
for the Year Ended 5 April 1999**

	Page
Company Information	1
Report of the Director	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5
Profit and Loss Account	8

Rubislaw Surveying Services Limited

**Company Information
for the Year Ended 5 April 1999**

DIRECTOR:	N McLennan
SECRETARY:	Alison M McLennan
REGISTERED OFFICE:	18 Northburn Avenue Rubislaw Aberdeen AB15 6AH
REGISTERED NUMBER:	129651
ACCOUNTANTS:	A J Croll & Co Chartered Accountants 19 Bon Accord Crescent Aberdeen AB11 6DE

Rubislaw Surveying Services Limited

**Report of the Director
for the Year Ended 5 April 1999**

The director presents his report with the financial statements of the company for the year ended 5 April 1999.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the provision of quantity surveying services.

DIRECTOR

N McLennan was the sole director during the year under review.

His beneficial interest in the issued share capital of the company was as follows:

	5.4.99	6.4.98
Ordinary £1 shares	1	1

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



Alison M McLennan - SECRETARY

Dated: 15.7.99

Rubislaw Surveying Services Limited

**Profit and Loss Account
for the Year Ended 5 April 1999**

		5.4.99	5.4.98
	Notes	£	£
TURNOVER		69,494	59,563
GROSS PROFIT		69,494	59,563
Administrative expenses		71,891	56,436
OPERATING (LOSS)/PROFIT	2	(2,397)	3,127
Interest payable and similar charges		404	232
(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		(2,801)	2,895
Tax on (loss)/profit on ordinary activities	3	47	753
(LOSS)/PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		(2,848)	2,142
Dividends	4	1,800	2,000
		(4,648)	142
Deficit brought forward		(104)	(246)
DEFICIT CARRIED FORWARD		£(4,752)	£(104)

The notes form part of these financial statements

Rubislaw Surveying Services Limited

Balance Sheet

5 April 1999

		5.4.99		5.4.98	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	5		3,073		1,035
CURRENT ASSETS:					
Debtors	6	3,329		7,263	
CREDITORS: Amounts falling due within one year	7	<u>11,152</u>		<u>8,400</u>	
NET CURRENT LIABILITIES:			<u>(7,823)</u>		<u>(1,137)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£(4,750)</u>		<u>£(102)</u>
CAPITAL AND RESERVES:					
Called up share capital	8		2		2
Profit and loss account			<u>(4,752)</u>		<u>(104)</u>
Shareholders' funds			<u>£(4,750)</u>		<u>£(102)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 5 April 1999.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 1999).

ON BEHALF OF THE BOARD:


N McLennan - DIRECTOR

Approved by the Board on15th July 1999

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 5 April 1999**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 1999).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment - 20% on cost

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. OPERATING (LOSS)/PROFIT

The operating loss (1998 - operating profit) is stated after charging:

	5.4.99	5.4.98
	£	£
Depreciation - owned assets	1,050	955
Pension costs	3,000	3,000
	<u> </u>	<u> </u>
Director's emoluments and other benefits etc	30,604	30,604
	<u> </u>	<u> </u>

3. TAXATION

The tax charge on the loss on ordinary activities for the year was as follows:

	5.4.99	5.4.98
	£	£
UK corporation tax	47	753
	<u> </u>	<u> </u>

UK corporation tax has been charged at 21% (1998 - 21%).

4. DIVIDENDS

	5.4.99	5.4.98
	£	£
Interim - ordinary shares	1,800	2,000
	<u> </u>	<u> </u>

Notes to the Financial Statements
for the Year Ended 5 April 1999

5. TANGIBLE FIXED ASSETS

	Office equipment
	£
COST:	
At 6 April 1998	4,769
Additions	3,088
	<hr/>
At 5 April 1999	7,857
	<hr/>
DEPRECIATION:	
At 6 April 1998	3,734
Charge for year	1,050
	<hr/>
At 5 April 1999	4,784
	<hr/>
NET BOOK VALUE:	
At 5 April 1999	3,073
	<hr/>
At 5 April 1998	1,035
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6. DEBTORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR

	5.4.99	5.4.98
	£	£
Trade debtors	2,924	6,792
Prepayments & accrued income	-	471
ACT recoverable	405	-
	<hr/>	<hr/>
	3,329	7,263
	<hr/>	<hr/>

7. CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR

	5.4.99	5.4.98
	£	£
Bank loans and overdrafts	5,965	1,652
Director's current account	1,307	879
V.A.T.	1,574	2,124
Other taxes and PAYE	1,104	1,087
Taxation	2	253
Accrued expenses	1,200	2,405
	<hr/>	<hr/>
	11,152	8,400
	<hr/>	<hr/>

Notes to the Financial Statements
for the Year Ended 5 April 1999

8. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	5.4.99	5.4.98
		value:	£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal	5.4.99	5.4.98
		value:	£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

Rubislaw Surveying Services Limited

**Profit and Loss Account
for the Year Ended 5 April 1999**

	5.4.99		5.4.98	
	£	£	£	£
Income:				
Sales	69,479		58,175	
Expenses reimbursed	15		1,388	
		69,494		59,563
Expenditure:				
Director's remuneration	30,604		30,604	
Social security	3,060		3,060	
Pension contributions	3,000		3,000	
Wages	8,172		2,010	
Social security	466		101	
Training	2,380		2,332	
Telephone	722		710	
Stationery and postage	1,912		1,864	
Travel expenses	4,973		3,730	
Protective clothing	224		736	
Insurances	1,831		970	
Computer maintenance	86		-	
Sundry expenses	4,621		797	
Accountancy	650		650	
Rent	4,500		3,625	
Repairs to property	2,908		308	
		70,109		54,497
		(615)		5,066
Finance costs:				
Bank interest	306		232	
Bank loan interest	98		-	
Bank charges	732		984	
		1,136		1,216
		(1,751)		3,850
Depreciation:				
Fixtures & fittings		1,050		955
NET (LOSS)/PROFIT		£(2,801)		£2,895

This page does not form part of the statutory financial statements