

Registered Number SC128731

ACORN TRANSPORT LIMITED

Abbreviated Accounts

31 March 2012

Abbreviated Balance Sheet as at 31 March 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	2	66,493	49,293
Investments	3	118,370	120,713
		<u>184,863</u>	<u>170,006</u>
Current assets			
Debtors		155,664	148,831
Cash at bank and in hand		46,676	51,211
		<u>202,340</u>	<u>200,042</u>
Creditors: amounts falling due within one year		<u>(101,493)</u>	<u>(40,231)</u>
Net current assets (liabilities)		<u>100,847</u>	<u>159,811</u>
Total assets less current liabilities		<u>285,710</u>	<u>329,817</u>
Provisions for liabilities		-	(7,745)
Total net assets (liabilities)		<u>285,710</u>	<u>322,072</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		285,708	322,070
Shareholders' funds		<u>285,710</u>	<u>322,072</u>

- For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 12 February 2013

And signed on their behalf by:
Stuart Adam, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and equipment 25% straight line

Motor vehicles 25% straight line

2 Tangible fixed assets

	£
Cost	
At 1 April 2011	166,360
Additions	29,950
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2012	<u>196,310</u>
Depreciation	
At 1 April 2011	117,067
Charge for the year	12,750
On disposals	-
At 31 March 2012	<u>129,817</u>
Net book values	
At 31 March 2012	<u>66,493</u>
At 31 March 2011	<u>49,293</u>

3 Fixed assets Investments

Investments held as fixed assets are shown at cost less provision for impairment.

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