

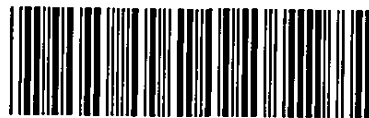
Registered Number: SC128545

Merpro Limited

Report and Financial Statements

30 June 2014

SATURDAY



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02/08/2014

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COMPANIES HOUSE

Merpro Limited

Registered No. SC128545

Directors

C P O'Neil

S G Valentine (resigned 23 August 2013)

A J Fleming (appointed 31 July 2013)

Secretary

A M Sloan

Registered office

c/o National Oilwell Varco UK Limited

Badentoy Crescent

Badentoy Park

Aberdeen

AB12 4YD

Balance sheet

at 30 June 2014

	<i>Notes</i>	<i>2014</i> £	<i>2013</i> £
Current assets			
Debtors	2	20,919,496	20,919,496
Total assets less current liabilities		<u>20,919,496</u>	<u>20,919,496</u>
Capital and reserves			
Called up share capital	3	10,000	10,000
Profit and loss account	4	20,909,496	20,909,496
Total shareholders' funds		<u>20,919,496</u>	<u>20,919,496</u>

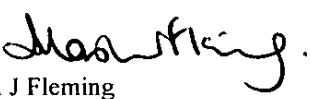
For the year ended 30 June 2014 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved by the board of directors on 31 July 2014.

Signed on their behalf by


A J Fleming
Director

Notes to the financial statements

at 30 June 2014

1. Accounting policies

The financial statements are prepared in accordance with applicable United Kingdom accounting standards. The particular accounting policies are described below.

Accounting convention

The financial statements have been prepared under the historical cost convention.

2. Debtors

	2014 £	2013 £
Amounts owed by group undertakings	<u>20,919,496</u>	<u>20,919,496</u>

3. Share capital

	2014 No.	2013 No.	2014 £	2013 £
Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>

4. Reserves

	2014 £	2013 £
Profit and loss account	<u>20,909,496</u>	<u>20,909,496</u>

5. Ultimate parent undertaking

The company's immediate parent undertaking is Merpro Group Limited, a company incorporated in the United Kingdom.

The Company's ultimate parent undertaking is National Oilwell Varco, Inc., a company incorporated in the United States of America. The consolidated accounts of National Oilwell Varco, Inc. are those of the smallest and largest group of which the company is a member and for which group accounts are prepared. Copies of these accounts are available from its principal office at 7909 Parkwood Circle Drive, Houston, Texas, 77036, USA.