

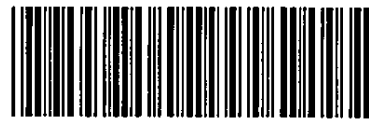
Registered Number: SC128545

**Merpro Limited**

**Report and Accounts**

30 June 2012

WEDNESDAY



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08/08/2012

#522

COMPANIES HOUSE

## **Merpro Limited**

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**Registered Number: SC128545**

### **DIRECTORS**

S G Valentine  
C P O'Neil

### **SECRETARY**

A J Fleming

### **REGISTERED OFFICE**

c/o National Oilwell Varco  
Badentoy Crescent  
Badentoy Park  
Portlethen  
Aberdeen  
AB12 4YD

**Merpro Limited**  
**Registered No. SC128545**

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**BALANCE SHEET AS AT 30 JUNE 2012**

	<i>Notes</i>	<i>2012</i> £	<i>2011</i> £
<b>CURRENT ASSETS</b>			
Debtors	2	<u>20,919,496</u>	<u>20,919,496</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>20,919,496</u>	<u>20,919,496</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	10,000	10,000
Profit and loss account	4	<u>20,909,496</u>	<u>20,909,496</u>
<b>EQUITY AND SHAREHOLDERS' FUNDS</b>		<u>20,919,496</u>	<u>20,919,496</u>

For the year ended 30 June 2012 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved by the board of directors on <sup>1st</sup> August 2012.

and

signed on their behalf by

  
C P O'Neil  
Director



**Merpro Limited**  
**Registered No. SC128545**

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**NOTES TO THE ACCOUNTS**  
**For the year ended 30 June 2012**

**1. ACCOUNTING POLICIES**

The financial statements are prepared in accordance with applicable accounting standards. The particular accounting policies are described below.

***Accounting convention***

The financial statements have been prepared under the historical cost convention.

**2. DEBTORS**

	<i>2012</i>	<i>2011</i>
	<i>£</i>	<i>£</i>
Amounts owed by group undertakings	<u>20,919,496</u>	<u>20,919,496</u>

**3. SHARE CAPITAL**

	<i>Allotted, called up and fully paid</i>			
	<i>2012</i>	<i>2011</i>	<i>2012</i>	<i>2011</i>
	<i>No.</i>	<i>No.</i>	<i>£</i>	<i>£</i>
Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>

**4. RESERVES**

	<i>2012</i>	<i>2011</i>
	<i>£</i>	<i>£</i>
Profit and loss account	<u>20,909,496</u>	<u>20,909,496</u>

**5. ULTIMATE PARENT UNDERTAKING**

The company's immediate parent undertaking is Merpro Group Limited, a company incorporated in Scotland.

The Company's ultimate parent undertaking is National Oilwell Varco, Inc., a company incorporated in the United States of America. The consolidated accounts of National Oilwell Varco, Inc. are those of the smallest and largest group of which the company is a member and for which group accounts are prepared. Copies of these accounts are available from its principal office at 7909 Parkwood Circle Drive, Houston, Texas, 77036, USA.