

**ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2000**  
**FOR**  
**ERSKINE ESTATES LIMITED**  
  
***REGISTERED NO SC 128010***



**ERSKINE ESTATES LIMITED**

**YEAR ENDED 30 SEPTEMBER 2000**

**INDEX TO THE ABBREVIATED FINANCIAL STATEMENTS**

	<b>Page</b>
Company information	1
Balance Sheet	2
Notes to the Financial Statements	3-4

**COMPANY INFORMATION**

**DIRECTOR:** G M P Shaw

**SECRETARY:** 1924 Nominees Limited

**REGISTERED OFFICE:** 37 Queen Street  
Edinburgh EH2 1JX

**REGISTERED NUMBER:** SC 128010

**ACCOUNTANTS:** Gordon Brown Taxation Services  
106 Hanover Street  
Edinburgh  
EH2 1DR

# ERSKINE ESTATES LIMITED

## ABBREVIATED BALANCE SHEET AS AT 30 SEPTEMBER 2000

	Notes	£	£	1999	£
<b>Fixed Assets</b>					
Tangible assets	2		2,385		1,790
Investment properties	3		<u>61,583</u>		<u>61,583</u>
			63,968		63,373
<b>Current assets</b>					
Debtors		24,854		27,375	
Cash at bank		<u>141,123</u>		<u>139,066</u>	
		165,977		166,441	
<b>Creditors: Amounts falling due within one year</b>		<u>17,654</u>		<u>25,227</u>	
<b>Net current assets/(liabilities)</b>			<u>148,323</u>		<u>141,214</u>
<b>Total assets less current liabilities</b>			<u>£ 212,291</u>		<u>£ 204,587</u>

### Financed by:

<b>Capital and reserves</b>					
Called up share capital	4		38,124		38,124
Share premium account			142,459		142,459
Profit and loss account			<u>31,708</u>		<u>24,004</u>
<b>Shareholders funds</b>			<u>£ 212,291</u>		<u>£ 204,587</u>

For the year ended 30 September 2000 the company was entitled to exemption from the requirement to have an audit under the provisions of Section 249A(1) of the Companies Act 1985.

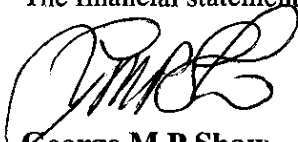
No notice has been deposited with the company under Section 249B(2) of that Act requiring an audit to be carried out.

The directors acknowledge their responsibilities for:

- (a) ensuring the company keeps accounting records in accordance with Section 221 of the Companies Act 1985; and
- (b) preparing financial statements which give a true and fair view of the state of the company as at the end of its financial year and its profit or loss for each financial year in accordance with the requirement of Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of that Act relative to financial statements.

These accounts have been prepared in accordance with the special provision of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 16<sup>th</sup> May 2001 and signed on its behalf:-

  
**George M P Shaw**  
Director

# **ERSKINE ESTATES LIMITED**

## **NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS for the year ended 30 September 2000**

### **1. ACCOUNTING POLICIES**

#### **Accounting Convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities, except that investment properties are not included at open market values called for by Statement of Standard Accounting Practice No 19.

#### **Properties and depreciation**

Properties, which are held for investment purposes, are shown as tangible fixed assets at cost.

In accordance with Statement of Standard Accounting Practice No 19, no depreciation or amortisation is provided in respect of freehold investment properties and leasehold investment properties with over 20 years to run but, contrary to that standard, investment properties have not been revalued.

This treatment, as regards certain of the company's investment properties, may be a departure from the requirement of the Companies Act concerning depreciation or amortisation of fixed assets. However, these properties are not held for consumption but for investment and the directors consider that systematic annual depreciation would be inappropriate.

#### **Depreciation**

Depreciation on other fixed assets is calculated to write off the cost of fixed assets on the following basis:

Motor vehicles	- 25% reducing balance
Office equipment	- 25% straight line

#### **Turnover**

Turnover represents rent receivable from properties held.

# **ERSKINE ESTATES LIMITED**

## **NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS** **for the year ended 30 September 2000**

### **2. TANGIBLE FIXED ASSETS**

	Motor Vehicles	Office Equipment	Total
<b>Cost</b>			
At beginning of year	17,900	-	17,900
Additions	-	1,390	1,390
Disposals	<u>-</u>	<u>-</u>	<u>-</u>
At end of year	<u>£ 17,900</u>	<u>£ 1,390</u>	<u>£ 19,290</u>
<b>Depreciation:</b>			
At beginning of year	16,110	-	16,110
Charge for the year	448	347	795
Released on disposal	<u>-</u>	<u>-</u>	<u>-</u>
At end of year	<u>£ 16,558</u>	<u>£ 347</u>	<u>£ 16,905</u>
<b>Net book value</b>			
At end of year	<u>£ 1,342</u>	<u>£ 1,043</u>	<u>£ 2,385</u>
At beginning of year	<u>£ 1,790</u>	<u>£ -</u>	<u>£ 1,790</u>

### **3. INVESTMENT PROPERTIES**

	Freehold
<b>Cost</b>	
At beginning and end of year	<u>£ 61,583</u>

### **4. CALLED UP SHARE CAPITAL**

<b>Authorised</b>	
Ordinary £1 shares	<u>£ 1,000,000</u>
<b>Issued and fully paid</b>	
Ordinary £1 shares	<u>£ 38,124</u>