

**Unaudited Financial Statements for the Year Ended 30 September 2021**

**for**

**Erskine Estates Limited**

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for the Year Ended 30 September 2021**

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**Company Information  
for the Year Ended 30 September 2021**

**DIRECTOR:** G M P Shaw

**SECRETARY:** MBM Secretarial Services Limited

**REGISTERED OFFICE:** Suite 2, Groundfloor  
Orchard Brae House  
30 Queensferry Road  
Edinburgh  
EH4 2HS

**REGISTERED NUMBER:** SC128010 (Scotland)

**ACCOUNTANTS:** Douglas Home & Co Ltd  
Chartered Accountants  
47-49 The Square  
Kelso  
Roxburghshire  
TD5 7HW

**Balance Sheet**  
**30 September 2021**

	Notes	30/9/21 £	£	30/9/20 £	£
<b>FIXED ASSETS</b>					
Property, plant and equipment	4		29,809		-
Investments	5		30,000		35,000
Investment property	6		<u>224,500</u>		<u>224,500</u>
			284,309		259,500
<b>CURRENT ASSETS</b>					
Debtors	7	79,792		66,214	
Cash at bank		<u>206,814</u>		<u>235,094</u>	
		286,606		301,308	
<b>CREDITORS</b>					
Amounts falling due within one year	8	<u>5,765</u>		<u>9,004</u>	
<b>NET CURRENT ASSETS</b>			<u>280,841</u>		<u>292,304</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			565,150		551,804
<b>PROVISIONS FOR LIABILITIES</b>			<u>5,500</u>		<u>17,487</u>
<b>NET ASSETS</b>			<u>559,650</u>		<u>534,317</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			38,124		38,124
Share premium	9		142,459		142,459
Fair value reserve	9		145,430		145,430
Retained earnings	9		<u>233,637</u>		<u>208,304</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>559,650</u>		<u>534,317</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued**  
**30 September 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 7 June 2022 and were signed by:

G M P Shaw - Director

**Notes to the Financial Statements  
for the Year Ended 30 September 2021**

**1. STATUTORY INFORMATION**

Erskine Estates Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Turnover**

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Motor vehicles	- 25% on cost

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Financial instruments**

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Debt instruments like loans and other accounts receivable and payable are initially measured at present value of the future payments and subsequently at amortised cost using the effective interest method; Debt instruments that are payable or receivable within one year, typically trade payables or receivables, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received. However if the arrangements of a short-term instrument constitute a financing transaction, like the payment of a trade debt deferred beyond normal business terms or financed at a rate of interest that is not a market rate or in case of an outright short-term loan not at market rate, the financial asset or liability is measured, initially and subsequently, at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2021

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2020 - NIL).

4. **PROPERTY, PLANT AND EQUIPMENT**

	Plant and machinery £	Motor vehicles £	Totals £
<b>COST</b>			
At 1 October 2020	4,821	27,487	32,308
Additions	-	39,745	39,745
Disposals	-	(27,487)	(27,487)
At 30 September 2021	<u>4,821</u>	<u>39,745</u>	<u>44,566</u>
<b>DEPRECIATION</b>			
At 1 October 2020	4,821	27,487	32,308
Charge for year	-	9,936	9,936
Eliminated on disposal	-	(27,487)	(27,487)
At 30 September 2021	<u>4,821</u>	<u>9,936</u>	<u>14,757</u>
<b>NET BOOK VALUE</b>			
At 30 September 2021	<u>-</u>	<u>29,809</u>	<u>29,809</u>
At 30 September 2020	<u>-</u>	<u>-</u>	<u>-</u>

5. **FIXED ASSET INVESTMENTS**

	Other investments £
<b>COST OR VALUATION</b>	
At 1 October 2020	35,000
Impairments	(5,000)
At 30 September 2021	<u>30,000</u>
<b>NET BOOK VALUE</b>	
At 30 September 2021	<u>30,000</u>
At 30 September 2020	<u>35,000</u>

Cost or valuation at 30 September 2021 is represented by:

	Other investments £
Valuation in 2021	<u>30,000</u>

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2021

6. INVESTMENT PROPERTY

	Total £
<b>FAIR VALUE</b>	
At 1 October 2020	
and 30 September 2021	<u>224,500</u>
<b>NET BOOK VALUE</b>	
At 30 September 2021	<u>224,500</u>
At 30 September 2020	<u>224,500</u>

Fair value at 30 September 2021 is represented by:

	£
Valuation in 2021	<u>224,500</u>

The 2020 valuations were made by the director, on an open market value for existing use basis.

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30/9/21 £	30/9/20 £
Trade debtors	40,357	27,859
Amounts owed by group undertakings	<u>39,435</u>	<u>38,355</u>
	<u>79,792</u>	<u>66,214</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30/9/21 £	30/9/20 £
Trade creditors	1	1
VAT	1,218	3,280
Other creditors	1,366	3,073
Accruals and deferred income	<u>3,180</u>	<u>2,650</u>
	<u>5,765</u>	<u>9,004</u>

9. RESERVES

	Retained earnings £	Share premium £	Fair value reserve £	Totals £
At 1 October 2020	208,304	142,459	145,430	496,193
Profit for the year	51,448			51,448
Dividends	<u>(26,115)</u>			<u>(26,115)</u>
At 30 September 2021	<u>233,637</u>	<u>142,459</u>	<u>145,430</u>	<u>521,526</u>

10. ULTIMATE CONTROLLING PARTY

Erskine Properties Limited is holder of 100% of the share capital and is the ultimate parent undertaking.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.