ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2013

WEDNESDAY



SCT :

30/07/2014 COMPANIES HOUSE #40

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ABBREVIATED BALANCE SHEET AS AT 31 OCTOBER 2013

| | | | 2042 | · · · · · · · · · · · · · · · · · · · | 2042 |
|---------------------------------------|-------|----------|-----------|---------------------------------------|-----------|
| | Notes | £ | 2013 £ | £ | 2012 £ |
| Fixed assets | | | | | |
| Tangible assets | 2 | | 230 | | 310 |
| Current assets | | | | | |
| Debtors | | 10,530 | | 20,161 | |
| Cash at bank and in hand | | 1,023 | | 30,955 | |
| | | 11,553 | | 51,116 | |
| Creditors: amounts falling due within | | | | | |
| one year | | (11,994) | | (48,319) | |
| Net current (liabilities)/assets | | | (441) | | 2,797 |
| Net (liabilities)/assets | | | (211) | | 3,107 |
| , , | | | | | |
| Capital and reserves | | | | | |
| Called up share capital | 3 | | 100 | | 100 |
| Profit and loss account | | | (311) | | 3,007 |
| Equity shareholders' funds | | | (211) | | 3,107 |
| | | | === | | ==== |

The directors confirm that the company was entitled to exemption from the requirement to have an audit under the provisions of section 477(1) of the Companies Act 2006 and that the members have not required the company to obtain an audit for the year in accordance with section 476(1) of that Act. The directors acknowledge their responsibility to ensure that the company keeps accounting records in accordance with section 386 and to prepare accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for that financial year in accordance with section 394 and which otherwise comply with the Companies Act 2006 as far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the directors on 29 July 2014

Murray Marshall

Director

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents the total amount of work done and expenses reimbursed during the year net of VAT.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at a rate calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Office equipment

25% reducing balance

1.4 Basis of accounting

The financial statements have been prepared on the going concern basis which assumes that the company will continue to trade. This assumption is based upon assurances received from the directors that it is their intention to provide such assistance as is required to enable the company to meet its financial commitments. If the company were unable to continue to trade, adjustments would have to be made to reduce the value of the assets to their recoverable amount and to provide for any further liabilities that might arise.

2 Fixed assets

| | | | Tangible assets £ |
|---|---|----------------|-------------------------|
| | Cost | | |
| | At 1 November 2012 & at 31 October 2013 | | 8,639 |
| | Depreciation | | |
| | At 1 November 2012 | | 8,329 |
| | Charge for the year | | 80 |
| | At 31 October 2013 | | 8,409 |
| | Net book value | | |
| | At 31 October 2013 | | 230 |
| | | | |
| | At 31 October 2012 | | 310 |
| | | · | |
| 3 | Share capital | 2013 | 2012 |
| | · | £ | £ |
| | Allotted, called up and fully paid | - - | - |
| | 100 Ordinary shares of £1 each | 100 | 100 |
| | | | |

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2013

4 Transactions with directors

The following director had an interest free loan during the year. The movement on this loan was as follows:

| | Amount | Amount outstanding | |
|-----------------|--------|--------------------|---------|
| | 2013 | 2012 | in year |
| | £ | £ | £ |
| Murray Marshali | 8,424 | - | 16,140 |
| | | ==== | ====== |