

Unaudited Financial Statements for the Year Ended 31 August 2022

for

Ethnique Limited

**Contents of the Financial Statements
for the Year Ended 31 August 2022**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Ethnique Limited
Company Information
for the Year Ended 31 August 2022

DIRECTOR: Dr Mohammed Rafik Gardee

SECRETARY: Mrs Rashida Gardee

REGISTERED OFFICE: 25 Sandyford Place
Glasgow
G3 7NG

REGISTERED NUMBER: SC126920 (Scotland)

ACCOUNTANTS: Stevenson & Kyles
Chartered Accountants
25 Sandyford Place
Glasgow
G3 7NG

Ethnique Limited (Registered number: SC126920)

**Balance Sheet
31 August 2022**

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		39		46
CURRENT ASSETS					
Debtors	5	10,000		10,000	
Cash at bank		<u>7</u>		<u>7</u>	
		10,007		10,007	
CREDITORS					
Amounts falling due within one year	6	<u>11,936</u>		<u>11,936</u>	
NET CURRENT LIABILITIES			<u>(1,929)</u>		<u>(1,929)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(1,890)</u>		<u>(1,883)</u>
CAPITAL AND RESERVES					
Called up share capital	7		2		2
Retained earnings			<u>(1,892)</u>		<u>(1,885)</u>
SHAREHOLDERS' FUNDS			<u>(1,890)</u>		<u>(1,883)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Ethnique Limited (Registered number: SC126920)

Balance Sheet - continued
31 August 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 25 May 2023 and were signed by:

Dr Mohammed Rafik Gardee - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 August 2022**

1. STATUTORY INFORMATION

Ethnique Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fittings and equipment - 15% on reducing balance

Computer equipment - 20% on cost

Financial instruments

Basic financial instruments, including debtors and creditors with no stated interest rate and receivable or payable within one year, are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in administrative expenses.

Grant income

Where applicable, grants from the government are recognised at their fair value where there is a reasonable assurance that the grant will be received and that the company will comply with all attached conditions. Where the grant income relates to a particular expense item, the grant income is recognised in the profit and loss account over the same period as the expense it is intended to compensate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2021 - 1).

Notes to the Financial Statements - continued
for the Year Ended 31 August 2022

4. TANGIBLE FIXED ASSETS

	Fittings and equipment £	Computer equipment £	Totals £
COST			
At 1 September 2021 and 31 August 2022	<u>229</u>	<u>1,042</u>	<u>1,271</u>
DEPRECIATION			
At 1 September 2021	183	1,042	1,225
Charge for year	<u>7</u>	<u>-</u>	<u>7</u>
At 31 August 2022	<u>190</u>	<u>1,042</u>	<u>1,232</u>
NET BOOK VALUE			
At 31 August 2022	<u>39</u>	<u>-</u>	<u>39</u>
At 31 August 2021	<u>46</u>	<u>-</u>	<u>46</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other debtors	<u>10,000</u>	<u>10,000</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other creditors	<u>11,936</u>	<u>11,936</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2022 £	2021 £
2	Ordinary	£1	2	2

8. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Dr Mohammed Rafik Gardee.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.