

Unaudited Financial Statements for the Year Ended 31 August 2019

for

Ethnique Limited

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for the Year Ended 31 August 2019**

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Ethnique Limited
Company Information
for the Year Ended 31 August 2019

DIRECTOR: Dr Mohammed Rafik Gardee

SECRETARY: Mrs Rashida Gardee

REGISTERED OFFICE: 25 Sandyford Place
Glasgow
G3 7NG

REGISTERED NUMBER: SC126920 (Scotland)

ACCOUNTANTS: Stevenson & Kyles
Chartered Accountants
25 Sandyford Place
Glasgow
G3 7NG

Ethnique Limited (Registered number: SC126920)

**Balance Sheet
31 August 2019**

| | Notes | 2019 £ | £ | 2018 £ | £ |
|--|-------|---------------|----------------|---------------|----------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 4 | | 54 | | 54 |
| CURRENT ASSETS | | | | | |
| Debtors | 5 | 10,000 | | 10,000 | |
| Cash at bank | | <u>67</u> | | <u>58</u> | |
| | | 10,067 | | 10,058 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 6 | <u>11,936</u> | | <u>11,836</u> | |
| NET CURRENT LIABILITIES | | | <u>(1,869)</u> | | <u>(1,778)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>(1,815)</u> | | <u>(1,724)</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 7 | | 2 | | 2 |
| Retained earnings | | | <u>(1,817)</u> | | <u>(1,726)</u> |
| SHAREHOLDERS' FUNDS | | | <u>(1,815)</u> | | <u>(1,724)</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Ethnique Limited (Registered number: SC126920)

Balance Sheet - continued
31 August 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 29 May 2020 and were signed by:

Dr Mohammed Rafik Gardee - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 August 2019**

1. STATUTORY INFORMATION

Ethnique Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|------------------------|---------------------------|
| Fittings and equipment | - 15% on reducing balance |
| Computer equipment | - 20% on cost |

Financial instruments

Basic financial instruments, including debtors and creditors with no stated interest rate and receivable or payable within one year, are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in administrative expenses.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2018 - 2).

4. TANGIBLE FIXED ASSETS

| | Fittings and equipment £ | Computer equipment £ | Totals £ |
|---|-----------------------------------|----------------------------|--------------|
| COST | | | |
| At 1 September 2018 and 31 August 2019 | <u>229</u> | <u>1,042</u> | <u>1,271</u> |
| DEPRECIATION | | | |
| At 1 September 2018 and 31 August 2019 | <u>175</u> | <u>1,042</u> | <u>1,217</u> |
| NET BOOK VALUE | | | |
| At 31 August 2019 | <u>54</u> | <u>-</u> | <u>54</u> |
| At 31 August 2018 | <u>54</u> | <u>-</u> | <u>54</u> |

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2019 £ | 2018 £ |
|---------------|---------------|---------------|
| Other debtors | <u>10,000</u> | <u>10,000</u> |

Ethnique Limited (Registered number: SC126920)

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2019**

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2019 | 2018 |
|-----------------|---------------|---------------|
| | £ | £ |
| Other creditors | <u>11,936</u> | <u>11,836</u> |

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 2019 | 2018 |
|---------|----------|-------------------|----------|----------|
| | | | £ | £ |
| 2 | Ordinary | £1 | <u>2</u> | <u>2</u> |

8. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Dr Mohammed Rafik Gardee.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.