

Abbreviated Accounts for the Year Ended 31 May 2014

for

Stenhousemuir Football Club  
Community Interest Company

SATURDAY



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17/01/2015

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COMPANIES HOUSE

- Stenhousemuir Football Club  
Community Interest Company (Registered number: SC126838)

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for the Year Ended 31 May 2014

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Stenhousemuir Football Club  
Community Interest Company

Company Information  
for the Year Ended 31 May 2014

**DIRECTORS:**

D O Reid  
M I McNairney  
G T Cook  
W Darroch  
A T Bulloch  
G R K Thompson  
R Beagley  
R W Hill  
G G Russell  
I R McMenemy

**SECRETARY:**

A T Bulloch

**REGISTERED OFFICE:**

Ochilview Park  
Gladstone Road  
Stenhousemuir  
Stirlingshire  
FK5 4QL

**REGISTERED NUMBER:**

SC126838

**AUDITORS:**

Peter Deans Chartered Accountants  
Statutory Auditor  
42 Stirling Street  
Denny  
Stirlingshire  
FK6 6DJ

**BANKERS:**

Bank of Scotland  
Unit 15  
Howgate Centre  
Falkirk  
Stirlingshire  
FK1 1HG

**SOLICITORS:**

Biggart Baillie LLP  
Dalmore House  
310 St Vincent Street  
Glasgow  
G2 5QR

Report of the Independent Auditors to  
Stenhousemuir Football Club  
Community Interest Company  
Under Section 449 of the Companies Act 2006

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Stenhousemuir Football Club Community Interest Company for the year ended 31 May 2014 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

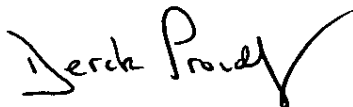
The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Derek Proudfoot (Senior Statutory Auditor)  
for and on behalf of Peter Deans Chartered Accountants  
Statutory Auditor  
42 Stirling Street  
Denny  
Stirlingshire  
FK6 6DJ

20 October 2014

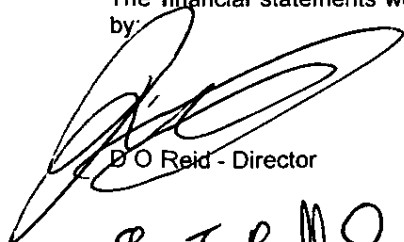
Stenhousemuir Football Club  
Community Interest Company (Registered number: SC126838)

Abbreviated Balance Sheet  
31 May 2014

	Notes	31.5.14 £	£	31.5.13 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		1,478,537		1,478,198
<b>CURRENT ASSETS</b>					
Stocks		4,761		2,545	
Debtors		20,758		19,373	
Cash at bank and in hand		13,201		12,184	
		38,720		34,102	
<b>CREDITORS</b>					
Amounts falling due within one year		156,023		101,091	
<b>NET CURRENT LIABILITIES</b>			(117,303)		(66,989)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,361,234		1,411,209
<b>CREDITORS</b>					
Amounts falling due after more than one year	3		(73,442)		(100,413)
<b>ACCRUALS AND DEFERRED INCOME</b>			(221,840)		(252,210)
<b>NET ASSETS</b>			1,065,952		1,058,586
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		982		975
Share premium			212,600		209,907
Revaluation reserve			968,200		968,200
Other reserves			40,571		40,571
Profit and loss account			(156,401)		(161,067)
<b>SHAREHOLDERS' FUNDS</b>			1,065,952		1,058,586

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20 October 2014 and were signed on its behalf by:



D O Reid - Director



A T Bulloch - Director

Notes to the Abbreviated Accounts  
for the Year Ended 31 May 2014

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

During the year the company made a profit of £4,666 and at the balance sheet date its current liabilities exceeded its current assets by £117,303. After making enquiries the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, the financial statements have been prepared on a going concern basis.

**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 25% on reducing balance and 10% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

**Government grants**

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST OR VALUATION</b>	
At 1 June 2013	1,935,266
Additions	57,907
	<hr/>
At 31 May 2014	1,993,173
<b>DEPRECIATION</b>	
At 1 June 2013	457,068
Charge for year	57,568
	<hr/>
At 31 May 2014	514,636
<b>NET BOOK VALUE</b>	
At 31 May 2014	<hr/> 1,478,537 <hr/>
At 31 May 2013	<hr/> 1,478,198 <hr/>

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 May 2014

3. **CREDITORS**

Creditors include the following debts falling due in more than five years:

	31.5.14	31.5.13
	£	£
Repayable by instalments	-	1,705

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.14	31.5.13
			£	£
9,820	Ordinary	£0.10	982	975
(31.5.13 - 9,748)				

72 Ordinary shares of £0.10 each were allotted as fully paid at a premium of £37.40 per share during the year.

5. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

At 31 May 2014 the company owed the sum of £1,000 to D.O. Reid and £9,000 to G.R.K. Thompson. During the year services of £9,828 were provided by Wright and MacLennan Limited, a company where G.G. Russell was a director.

Several of the directors, either as individuals or through their business interests, have paid commercial income to the club in forms of sponsorship, advertising etc. Other than the above none of the specific values are considered material to either party.

**CIC 34****Community Interest Company Report**

**For official use**  
(Please leave blank)

*Please  
complete in  
typescript, or  
in bold black  
capitals.*

**Company Name in  
full**

Stenhousemuir Football Club Community Interest  
Company

**Company Number**

SC126838

**Year Ending**

31 MAY 2014

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

**PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT**

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a fair and accurate description of how they have benefited the community, or section of the community, which the company is intended to serve.

SEE ATTACHED SHEET

*(If applicable, please just state "A social audit report covering these points is attached").*

*(Please continue on separate continuation sheet if necessary.)*



**Community Interest Company Report**

Company Name            **Stenhousemuir Football Club Community Interest Company**  
Company Number        **SC126838**  
Year Ending             **31 MAY 2014**

**Part 1 – General Description of the Company's Activities and Impact**

*SPFL Football* - SFC has maintained its position in SPFL League 1. The community is encouraged to come along and support their local team with children under 16 particularly encouraged with free entry and a rewards scheme for attendance.

*Coaching and Playing Football* - the excellent main pitch, astro pitches and changing facilities at SFC were used to provide these activities for boys and girls, fully qualified coaches delivered a range of programmes supported by the local Council and local schools.

*Semi Professional Youth Football* - SFC provided facilities and coaching for it's under 20 players in the SPFL Development league.

*Community Teams* – SFC provided facilities and coaching for it's 11 to 16 year old boys.

*Girls Community Teams* – SFC provided facilities and coaching for it's 2 Community Teams.

*Fun and Education Courses* - SFC provided facilities to support Young Maroons on a Saturday morning for boys & girls aged 5 to 13; Mini Maroons on a Sunday morning; After School Clubs at 10 Primary Schools; Soccer Centres on a Wednesday between 4 and 6pm; Holiday Camps for all 5 to 13 year olds at Easter, Summer, October and Christmas.

*Behavioural Problem Courses* - SFC ran programmes at Falkirk Day Unit on a weekly basis; Street Sport programme for adults to play football; Special School Children with learning difficulties received coaching at school and attended SFC to play football.

*Other Community Activities* - examples during the year were sports dinners, children's birthday parties, free Christmas Party for whole community children's programme and football festivals for all the primary schools in the district.

**PART 2 – CONSULTATION WITH STAKEHOLDERS** – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

The stakeholders are all those with an interest in Stenhousemuir Football Club Community Interest Company from the Shareholders to the children involved at SFC in some capacity.

Consultation with the stakeholders take place at the Annual General Meeting; discussions with the local Council, Schools and Special Education Units; meetings with parents and children; meetings with Police and other interested parties. Communication was carried out by means of our website, posters, fliers, direct mailings and radio advertising.

The feedback has been very positive with suggestions in the main being about increasing programmes where possible which has led to booking a higher number of hours in the facilities which we use and increasing the number of coaches we require.

*(If applicable, please just state "A social audit report covering these points is attached").*

**PART 3 – DIRECTORS' REMUNERATION** – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

No remuneration was received.

**PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION** – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

No transfer of assets other than for full consideration has been made.

*(Please continue on separate continuation sheet if necessary.)*

**(N.B. Please enclose a cheque for £15 payable to Companies House)**

## PART 5 – SIGNATORY

**The original report must be signed by a director or secretary of the company**

Signed

W. James

Date

29/12/14

Office held (tick as appropriate) ☒ Director ☐ Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

William Darroch	
Stenhousemuir FC CIC	
Ochilview Park, Gladstone Road, Stenhousemuir FK5 4QL	
Stirlingshire	Telephone 01324 562992
DX Number	DX Exchange

**When you have completed and signed the form, please send it to the Registrar of Companies at:**

*For companies registered in England and Wales:* Companies House, Crown Way, Cardiff, CF14 3UZ  
DX 33050 Cardiff

*For companies registered in Scotland:* Companies House, 4<sup>th</sup> Floor, Edinburgh Quay 2, 139  
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

*For companies registered in Northern Ireland:* Companies House, 2nd Floor, The Linenhall, 32-38  
Linenhall Street, Belfast, BT2 8BG