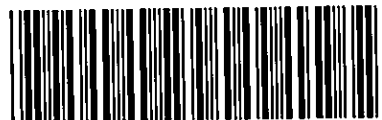


STENHOUSEMUIR FOOTBALL CLUB COMMUNITY INTEREST COMPANY

**ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 30 MAY 2016**

Company Registration No. SC126838 (Scotland)

THURSDAY



S66PKDQZ

SCT 18/05/2017 #44
COMPANIES HOUSE

STENHOUSEMUIR FOOTBALL CLUB COMMUNITY INTEREST COMPANY

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STENHOUSEMUIR FOOTBALL CLUB COMMUNITY INTEREST COMPANY

INDEPENDENT AUDITORS' REPORT TO STENHOUSEMUIR FOOTBALL CLUB COMMUNITY INTEREST COMPANY

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 4 to 6, together with the financial statements of Stenhousemuir Football Club Community Interest Company for the Period ended 30 May 2016 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

Other information

On 30 March 2017 we reported, as auditors of Stenhousemuir Football Club Community Interest Company, to the members on the financial statements prepared under section 396 of the Companies Act 2006 for the Period ended 30 May 2016, and our report was as follows:

We have audited the financial statements of Stenhousemuir Football Club Community Interest Company for the Period ended 30 May 2016 set out on pages 6 to 13. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective January 2015) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Directors' Responsibilities Statement set out on pages 1 - 2, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

STENHOUSEMUIR FOOTBALL CLUB COMMUNITY INTEREST COMPANY

INDEPENDENT AUDITORS' REPORT TO STENHOUSEMUIR FOOTBALL CLUB COMMUNITY INTEREST COMPANY (CONTINUED)

UNDER SECTION 449 OF THE COMPANIES ACT 2006

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Annual Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Basis of qualified opinion on financial statements

We planned our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements were free from material mis-statement, whether caused by fraud or other irregularity or error. However, the evidence available to us was limited because it has not been possible for us to perform auditing procedures necessary to obtain sufficient and appropriate audit evidence as regards the assets and liabilities of the company included in the preceding years' financial statements to 31 May 2015. Any adjustment to these figures would have a consequential effect on the results for the year to 31 May 2016.

Qualified Opinion Arising from Limitation in Audit Scope

In our opinion, the financial statements give a true and fair view of the state of the company's affairs as at 31 May 2016 and, except for any adjustments that might have been found to be necessary had we been able to obtain sufficient evidence concerning opening balances as at 1 June 2015, of its profit and loss for the year then ended and have been properly prepared in accordance with the Companies Act 2006.

In respect alone of limitation on our work relating to the opening balances;

- We have not obtained all the information and explanations that we considered necessary for the purpose of our audit and
- We were unable to determine whether proper accounting records had been maintained.

except for the effects of the matter described in the Basis for Qualified Opinion paragraph, the financial statements:

- give a true and fair view of the state of the company's affairs as at 30 May 2016 and of its profit for the Period then ended; and
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Directors' Report for the financial Period for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

In respect solely of the limitation on our work relating to the prior year balances:

- we have not obtained all the information and explanations that we considered necessary for the purpose of our audit; and
- we were unable to determine whether adequate accounting records had been maintained.

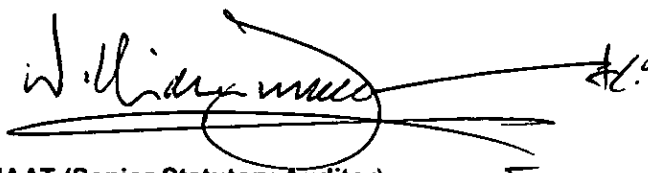
We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

STENHOUSEMUIR FOOTBALL CLUB COMMUNITY INTEREST COMPANY

INDEPENDENT AUDITORS' REPORT TO STENHOUSEMUIR FOOTBALL CLUB COMMUNITY INTEREST COMPANY (CONTINUED)

UNDER SECTION 449 OF THE COMPANIES ACT 2006

- returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the directors' report and take advantage of the small companies exemption from the requirement to prepare a strategic report.

A handwritten signature in black ink, appearing to read 'Stephen Bargh', is written over a horizontal line. To the right of the signature, there is a small handwritten mark that looks like 'H.O.'.

Stephen Bargh CA MAAT (Senior Statutory Auditor)
for and on behalf of William Duncan + Co

30 March 2017

Chartered Accountants
Statutory Auditor

30 Miller Road
Ayr
Ayrshire
KA7 2AY

STENHOUSEMUIR FOOTBALL CLUB COMMUNITY INTEREST COMPANY

ABBREVIATED BALANCE SHEET

AS AT 30 MAY 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		2,504,596		1,681,219
Current assets					
Stocks		3,328		3,328	
Debtors		47,546		16,893	
Cash at bank and in hand		13,795		18,225	
		64,669		38,446	
Creditors: amounts falling due within one year		(188,086)		(203,034)	
Net current liabilities			(123,417)		(164,588)
Total assets less current liabilities			2,381,179		1,516,631
Creditors: amounts falling due after more than one year	3		(245,941)		(302,596)
Accruals and deferred income			(223,466)		(238,815)
			1,911,772		975,220
Capital and reserves					
Called up share capital	4		1,002		1,000
Share premium account			220,079		219,293
Revaluation reserve			1,859,953		968,200
Other reserves			40,571		40,571
Profit and loss account			(209,833)		(253,844)
Shareholders' funds			1,911,772		975,220

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective January 2015).

Approved by the Board for issue on 30 March 2017

Mr B Reid
Director

Mr A Bulloch
Director

Company Registration No. SC126838

STENHOUSEMUIR FOOTBALL CLUB COMMUNITY INTEREST COMPANY

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 30 MAY 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Going Concern

At the balance sheet date the company had net current liabilities of £123,417 (£164,588). The company's ongoing activities are dependent upon the continued support of the directors who have undertaken to provide such support, where required, for the foreseeable future. On this basis, they have deemed that the accounts should be prepared on the going concern basis.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	2% Straight Line
Plant and machinery	20% Reducing Balance
Motor vehicles	20% Reducing Balance

The part of the annual depreciation charge on revalued assets which relates to the revaluation surplus is transferred from the revaluation reserve to the profit and loss account.

1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.6 Stock

Stock is valued at the lower of cost and net realisable value.

1.7 Government grants

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

STENHOUSEMUIR FOOTBALL CLUB COMMUNITY INTEREST COMPANY

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE PERIOD ENDED 30 MAY 2016

2 Fixed assets

	Tangible assets £
Cost or valuation	
At 1 June 2015	2,182,890
Additions	5,546
Revaluation	486,891
Disposals	(1,654)
At 30 May 2016	2,673,673
Depreciation	
At 1 June 2015	501,671
Revaluation	(418,908)
Charge for the period	86,314
At 30 May 2016	169,077
Net book value	
At 30 May 2016	2,504,596
At 31 May 2015	1,681,219

3 Creditors: amounts falling due after more than one year

	2016 £	2015 £
Analysis of loans repayable in more than five years		
Total amounts repayable by instalments which are due in more than five years	23,179	23,179

The aggregate amount of creditors for which security has been given amounted to £218,101 (2015 - £242,165).

4 Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
10,020 Ordinary of 10p each	1,002	1,000

During the year 21 ordinary shares of £0.10 each were allotted and fully paid at a premium of £37.40 per share for cash consideration to provide additional working capital.

CIC 34**Community Interest Company Report**

For official use
(Please leave blank)

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*Please
complete in
typescript, or
in bold black
capitals.*

**Company Name in
full**

Stenhousemuir Football Club Community Interest
Company

Company Number

SC126838

Year Ending

30th May 2016

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

SEE ATTACHED SHEET

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary.)

CIC 34

Community Interest Company Report

For official use
(Please leave blank)

Company Name in
Full
Company
20128838

Please
complete in
appended or
in bold black
characters

Year Ending 30 May 2012

This template illustrates what the Registrar of Community Interest Companies considers to be the standard practice for completing a community interest company report. All such reports must be delivered in accordance with section 34 of the Companies Act 2006, and must contain the information required by Part 7 of the Community Interest Company Regulations 2002. For further guidance see chapter 8 of the Registrar's guidance notes and the example provided for a more complex company with more detailed notes.

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT
In the space provided below please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

SEE ATTACHED SHEET

If applicable, please just state: A social audit report covering those points is attached.
(Please continue on separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

The stakeholders are all those with an interest in Stenhousemuir FC Community Interest Company from the Stakeholders to the children involved at the football club in some capacity. Consultation with the Stakeholders takes place at the Annual General Meeting. Discussions with the local council, schools, special education units, police, parents and children and other interested parties happen on an ongoing basis. Communications are carried out by direct mailings, website announcement, and other social media tools (Twitter & Facebook) as well as posters and flyers. The feedback has been very positive with the suggestions in the main being about increasing Community programmes where possible leading to a higher number of hours usage in the facilities and increasing coaching involvement.

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

No remuneration is payable as per the Articles of Association of the CIC.

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

No transfer of assets other than for full consideration has been made.

(Please continue on separate continuation sheet if necessary.)

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No transfer of assets other than for full consideration has been made.

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed



Date

11/05/17

Office held (delete as appropriate) Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Tel	
DX Number	DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG

The accounts and CIC34 **cannot** be filed online

(N.B. Please enclose a cheque for £15 payable to Companies House)

PART 2 -- STATUTORY

The original report must be signed by a director or secretary of the company.

You must also provide a copy of the report to the Registrar of Companies. If you do not do this, you will be liable to a fine of up to £5,000. The Registrar will also publish the report on its website.

DX 1000000

If you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

Registrar of Companies, Companies House, 20 Moorgate, London EC2A 4PU.

A copy of the report must also be sent to the Registrar of Companies by email to: companies.house@ Companies House.

A copy of the report must also be sent to the Registrar of Companies by fax to: 020 7333 0735.

CIC 34

CONTINUATION SHEET

*Please
complete in
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in bold black
capitals.*

**Company Name in
full**

Company Number

Year Ending

Stenhousemuir Football Community Interest
Company

SC126838

30th May 2016

PLEASE CLEARLY INDICATE THE PART YOU ARE CONTINUING HERE

SPFL Football – Stenhousemuir FC has maintained its position in SPFL League 1. Our local community is actively encouraged to come along and support the local team with children under the age of 16 admitted free of charge to all home league matches.

Coaching and Playing Football – The main pitch (astroturf) was renewed prior to the start of season 2014/2015 giving the community the benefit of using the same surface to train on as the 1st Team use to play their games. Upgraded community changing facilities and two 5 a side Astroturf pitches are also available for community use of all ages. Fully qualified coaches deliver a range of programmes supported by the local council and local schools.

Semi Professional Youth Football – Stenhousemuir FC provide facilities and coaching for its under 20 age group players that participate in the SPFL Development league.

Community Teams – Stenhousemuir FC provided coaching and facilities for its Community programme teams at age groups from 7 years old up to 17 years old who all play in the Forth Valley Football Development Association Leagues.

Girls Community Teams – Stenhousemuir FC provide coaching and facilities for its 2 Community teams to participate in Football Festivals around central Scotland.

Fun and Sports Education Courses – Stenhousemuir FC provide facilities to support its Community based SFC Young Maroons sporting programme on a Saturday morning and Wednesday after school. This programme is aimed at children (Boys and Girls) aged between 5 and 13 years old. The club sponsors a Mini Maroons programme aimed at children between 3 and 5 years olds focusing on hand and feet co-ordination prior to moving up to the Young Maroons. The club carries out after Schools coaching at 15 local Primary schools. The football club also run Holiday camps at Easter, Summer, Autumn and Christmas during the school holidays.

Behavioural Problem Courses – Stenhousemuir FC run programmes aimed at Adults and Children with behaviour and learning difficulties. These courses are run in conjunction with the local council and other specialist organisations.

Other Community Activities – During the course of the year the club organises Sports Dinners, Childrens Birthday Parties and Football Festivals for the local community.

CONTINUATION SHEET

Company Name in full
 Company Number SC126838
 Year Ending 30th May 2016
 Stenhousemuir Football Community Interest

Please complete in
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PLEASE CLEARLY INDICATE THE PART YOU ARE CONTINUING HERE

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