

REGISTERED NUMBER SC126422 (Scotland)

**ABBREVIATED UNAUDITED ACCOUNTS**

**FOR THE YEAR ENDED 31 JULY 2007**

**FOR**

**A.B. BUILDING CONTRACTORS LIMITED**

SATURDAY



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25/10/2008

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COMPANIES HOUSE

**A B BUILDING CONTRACTORS LIMITED**

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**FOR THE YEAR ENDED 31 JULY 2007**

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**A.B. BUILDING CONTRACTORS LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 JULY 2007**

**DIRECTOR**

S Black

**SECRETARY.**

C Morgan

**REGISTERED OFFICE.**

C/o Gilchrist & Company  
193 Bath Street  
Glasgow  
G2 4HU

**REGISTERED NUMBER**

SC126422 (Scotland)

**ACCOUNTANTS**

Gilchrist & Company  
Chartered Accountants  
193 Bath Street  
Glasgow  
G2 4HU

**A B. BUILDING CONTRACTORS LIMITED**

**ABBREVIATED BALANCE SHEET**  
**31 JULY 2007**

	2007 £	2006 £
<b>CURRENT ASSETS</b>		
Debtors	104,101	118,591
Cash at bank	1,361,812	1,315,649
	<u>1,465,913</u>	<u>1,434,240</u>
<b>CREDITORS</b>		
Amounts falling due within one year	<u>54,444</u>	<u>19,669</u>
<b>NET CURRENT ASSETS</b>	<u>1,411,469</u>	<u>1,414,571</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>	<u>1,411,469</u>	<u>1,414,571</u>
 <b>CAPITAL AND RESERVES</b>		
Called up share capital	30,000	30,000
Profit and loss account	<u>1,381,469</u>	<u>1,384,571</u>
<b>SHAREHOLDERS' FUNDS</b>	<u>1,411,469</u>	<u>1,414,571</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2007

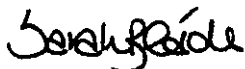
The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges her responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 14 August 2008 and were signed by



S Black Director

The notes form part of these abbreviated accounts

## **A.B. BUILDING CONTRACTORS LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS** **FOR THE YEAR ENDED 31 JULY 2007**

#### **1 ACCOUNTING POLICIES**

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

##### **Deferred tax**

Deferred tax is provided in full on timing differences which represent a liability at the balance sheet date at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from the inclusion of items of income or expenditure in tax computations in periods different from those in which they are included in the financial statements. Deferred tax assets and liabilities are not discounted.

#### **2 CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid

Number	Class	Nominal value £1	2007 £	2006 £
30,000	Ordinary		<u>30,000</u>	<u>30,000</u>

#### **3 TRANSACTIONS WITH DIRECTOR**

The following loan to directors subsisted during the years ended 31 July 2007 and 31 July 2006

	2007 £	2006 £
<b>S Black</b>		
Balance outstanding at start of year	34,496	32,733
Balance outstanding at end of year	38,794	34,496
Maximum balance outstanding during year	<u>38,794</u>	<u>34,496</u>

#### **4 ULTIMATE CONTROLLING PARTY**

A B Building Contractors Limited is ultimately controlled by the estate of Andrew Black