

**ABBREVIATED UNAUDITED ACCOUNTS**

**FOR THE YEAR ENDED 31 JULY 2006**

**FOR**

**A.B. BUILDING CONTRACTORS LIMITED**

SATURDAY



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01/03/2008

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COMPANIES HOUSE

**A.B BUILDING CONTRACTORS LIMITED**

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**FOR THE YEAR ENDED 31 JULY 2006**

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**A B BUILDING CONTRACTORS LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 JULY 2006**

**DIRECTOR.**

S Black

**SECRETARY:**

C Morgan

**REGISTERED OFFICE.**

C/o Gilchrist & Company  
193 Bath Street  
Glasgow  
G2 4HU

**REGISTERED NUMBER:**

SC126422 (Scotland)

**ACCOUNTANTS.**

Gilchrist & Company  
Chartered Accountants  
193 Bath Street  
Glasgow  
G2 4HU

**A B BUILDING CONTRACTORS LIMITED****ABBREVIATED BALANCE SHEET****31 JULY 2006**

		2006		2005	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2				327,500
<b>CURRENT ASSETS</b>					
Debtors		118,591		134,169	
Cash at bank		1,315,649		969,484	
		1,434,240		1,103,653	
<b>CREDITORS:</b> Amounts falling due within one year		19,669		35,548	
<b>NET CURRENT ASSETS:</b>			1,414,571		1,068,105
<b>TOTAL ASSETS LESS CURRENT LIABILITIES.</b>			1,414,571		1,395,605
<b>PROVISIONS FOR LIABILITIES:</b>					(37,027)
			£1,414,571		£1,432,632
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	3		30,000		30,000
Revaluation reserve					272,805
Profit and loss account			1,384,571		1,129,827
<b>SHAREHOLDERS' FUNDS.</b>			£1,414,571		£1,432,632

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2006 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges her responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

**A B BUILDING CONTRACTORS LIMITED**

**ABBREVIATED BALANCE SHEET**

**31 JULY 2006**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 11 February 2008 and were signed by

A handwritten signature in black ink, appearing to read 'S Black', written in a cursive style.

S Black Director

The notes form part of these abbreviated accounts

## **A B. BUILDING CONTRACTORS LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS** **FOR THE YEAR ENDED 31 JULY 2006**

#### **1 ACCOUNTING POLICIES**

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

##### **Freehold land and property**

Freehold land and properties are not depreciated as the director considers that they are maintained to such a standard that they are fairly stated at their current value. This departure from the provisions of the Companies Act 1985 is required to give a true and fair view.

##### **Turnover**

Turnover represents net invoiced property development sales, excluding value added tax.

#### **2 TANGIBLE FIXED ASSETS**

	Total
	£
<b>COST:</b>	
At 1 August 2005	327,500
Disposals	(327,500)
	<hr/>
At 31 July 2006	<hr/>
<b>NET BOOK VALUE</b>	
At 31 July 2006	<hr/>
	<hr/>
At 31 July 2005	327,500
	<hr/>

#### **3 CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid			2006	2005
Number	Class	Nominal value	£	£
30,000	Ordinary	£1	30,000	30,000
			<hr/>	<hr/>

#### **4 TRANSACTIONS WITH DIRECTOR**

The following loan to directors subsisted during the years ended 31 July 2006 and 31 July 2005

	2006	2005
	£	£
<b>S Black</b>		
Balance outstanding at start of year	32,733	73,890
Balance outstanding at end of year	34,496	32,733
Maximum balance outstanding during year	34,496	73,890
	<hr/>	<hr/>

No interest has been charged on the director's loan account during the year.

**A B. BUILDING CONTRACTORS LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 JULY 2006**

**5      ULTIMATE CONTROLLING PARTY**

A B Building Contractors Limited is ultimately controlled by the estate of Andrew Black