

COMPANY REGISTRATION NUMBER: SC126388

CHARITY REGISTRATION NUMBER: SC007215

Fife Shopmobility Limited
Company Limited by Guarantee
Unaudited Financial Statements
31 March 2017

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COMPANIES HOUSE

PATERSON BOYD & Co.
Chartered Accountants

Fife Shopmobility Limited

Company Limited by Guarantee

Financial Statements

Year Ended 31 March 2017

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Fife Shopmobility Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year Ended 31 March 2017

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2017.

Reference and administrative details

Registered charity name Fife Shopmobility Limited

Charity registration number SC007215

Company registration number SC126388

Principal office and registered office Thistle Street Car park
Thistle Street
Kirkcaldy
Fife
KY1 1RQ

The trustees Nan Smith (Resigned 27 October 2016)
Kenneth Horne
Eleanor Kirby
Anne Smith
Richard Ouston
Francoise Milne (Resigned 23 January 2017)
David Davies
Jayne Baxter (Appointed 13 July 2016)
Judith Hamilton (Appointed 19 June 2017)

Company Secretary Philip Blair

Accountants Paterson Boyd & Co Limited
Chartered Accountants
18 North Street
Glenrothes
Fife
KY7 5NA

Fife Shopmobility Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year Ended 31 March 2017

Structure, governance and management

Governing Document

Fife Shopmobility Limited is a Scottish registered charity (Charity no. SC007215) with legal status as a company limited by guarantee (Company no. SC126388) and its registered office is at Thistle Street Car Park, Kirkcaldy, Fife, KY1 1RQ. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up the members are required to contribute an amount not exceeding £1.

Recruitment and Appointment of Directors

Vacancies are advertised in the local press, Fife Voluntary Action website and Fife Shopmobility website. After enquiry, potential directors are sent an information pack and asked to submit an application form setting out their reasons for wishing to join the board of directors and the skills and expertise that they can bring to it.

The chair and vice-chair invite selected applicants for a discussion, the manager takes up their references and they make recommendations for appointment to the board for ratification. All directors are required to sign the OSCR trustee declaration. Directors also have to conform to the regulations of Companies House. On appointment to the board, new directors participate in a brief induction programme.

Organisational Structure

The charity is overseen by a board of directors consisting of service users and interested individuals, who meet every two months. Representatives of Fife Council, who are our main funders, act as advisors to the board. The company secretary is a Fife Council solicitor. The local authority has also appointed to Fife Shopmobility a Fife Council Member and a link officer from Transportation Services. The directors are responsible for any decisions that may affect the running of the charity.

Members

Members of the community are welcome to join Fife Shopmobility. All new customers of the service are invited to become members. The three year term, 2017-2020 expires on 31 January 2020 and to this date 68 individuals and no corporate entities registered for membership. Fees are £3 for a 3 year membership.

Risk Management

A risk committee has been established to create a risk register which will be developed and reviewed periodically. Fife Shopmobility operates from four leasehold properties in the Thistle Street Car Park, Kirkcaldy, and Mercat Shopping Centre, Kirkcaldy, Kingdom Shopping Centre, Glenrothes and the Kingsgate Shopping Centre, Dunfermline. Kirkcaldy and Glenrothes sites are subject to change and redevelopment which would impact on how and where Fife Shopmobility continues to operate.

Fife Shopmobility Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year Ended 31 March 2017

Objectives and activities

The principal activity of the charity is to lend, free of charge, manual and powered wheelchairs and scooters to people with mobility difficulties for accessing central shopping areas in Kirkcaldy, Glenrothes and Dunfermline. A volunteer companion service is also available for people who require assistance with shopping. Manual wheelchairs can be borrowed for longer periods of time by people recovering from illness, awaiting delivery of wheelchairs from statutory services or for taking on holiday.

Achievements and performance

Service Usage and Development

Glenrothes

The service at Glenrothes continues to be the busiest with equipment borrowed on 9,022 occasions, with 242 new customers registering.

Kirkcaldy

The Kirkcaldy service continues to attract customers in both Thistle Car Park and Mercat centre. Usage for this period is 6,054 with 376 new customers registering.

Dunfermline

The Service in the Kingsgate Shopping Centre Car Park at Dunfermline issued equipment on 7,044 occasions and 393 new customers registered for the service. The necessity to pay for parking at the premises has had an effect on the number of people using the service. There are no parking charges at the Kirkcaldy or Glenrothes services.

Our long term hire service, which is available from all services, continues to expand:

Kirkcaldy	3,002
Glenrothes	2,975
Dunfermline	4,367

Promotional Events and Fundraising

- Shopmobility continues to advertise through social media and website.
- Various group talks were held including Breath easy, NHS Fife and Fife Elderly Forum;
- Fundraising was carried out at football grounds and local supermarkets;
- The annual Christmas raffle was held with most goods being donated by local businesses.

Personnel

Two Board members retired and two new Board members were recruited during the period.

Fife Shopmobility Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year Ended 31 March 2017

Achievements and performance *(continued)*

New Equipment

Five new mobility scooters and three manual wheelchairs were purchased.

Personnel Development/Training

Staff training included, volunteer recruitment and management, Data Protection, Lone Working and emergency first aid.

Financial review

It is a key factor that Fife Shopmobility has adequate funds to continue to operate and to make any changes or redevelopment required. A surplus of £10,703 (2016: £2,996 deficit) was made for the year ended 31 March 2017 on the general fund.

Principal Funding Source

The principal funding sources of Fife Shopmobility are:-

Fife Council Transportation

Mars Pension Trustees

Individual Donations

Fundraising

Mercat Shopping Centre

Kingsgate Shopping Centre

Reserves Policy

Unrestricted funds are needed to cover the administration and support costs, without which Fife Shopmobility could not function and to provide funds which can be designated to specific projects to enable any such projects to be undertaken at short notice. Having carried out a review of cost implications in the event of funding restrictions and the charity ceasing to trade, this would amount to £50,000. Our main funder has been informed of this requirement.

The directors are satisfied that the balance of the fund £139,858 (2016: £129,155) approximates to more than the requirement of at least six months activities. The Directors consider it prudent that unrestricted reserves should be sufficient to cover six month's administration and support costs.

Investment Policies

The directors have considered the most appropriate policy for investing funds and have found that maintaining the majority of the funds in an investment account to be the most appropriate. The return on this investment amounted to £125 (2016: £136), and the Directors consider this to be adequate under the current interest rates.

Fife Shopmobility Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year Ended 31 March 2017

Trustees Responsibilities Statement

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 05 October 2017 and signed on behalf of the board of trustees by:



Philip Blair
Charity Secretary

Fife Shopmobility Limited

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Fife Shopmobility Limited

Year Ended 31 March 2017

I report on the financial statements for the year ended 31 March 2017, which comprise the statement of financial activities (including income and expenditure account), statement of financial position and the related notes.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations
- have not been met, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Neil Robson C.A.
Paterson Boyd & Co Limited
Chartered Accountants
18 North Street
Glenrothes
Fife
KY7 5NA

Date: 05 October 2017

Fife Shopmobility Limited
Company Limited by Guarantee
Statement of Financial Activities
(including income and expenditure account)

31 March 2017

		2017	2016
		Unrestricted funds	Total funds
	Note	£	£
Income and endowments			
Donations and legacies	5	33,081	33,081
Charitable activities	6	167,661	167,661
Other trading activities	7	2,061	2,061
Investment income	8	125	125
Total income		<u>202,928</u>	<u>202,928</u>
Expenditure			
Expenditure on raising funds:			
Costs of other trading activities	9	190	190
Expenditure on charitable activities	10,11	192,035	192,035
Total expenditure		<u>192,225</u>	<u>192,225</u>
Net income/(expenditure) and net movement in funds		<u>10,703</u>	<u>10,703</u>
Reconciliation of funds			
Total funds brought forward		129,155	129,155
Total funds carried forward		<u>139,858</u>	<u>139,858</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 9 to 17 form part of these financial statements.

Fife Shopmobility Limited

Company Limited by Guarantee

Statement of Financial Position

31 March 2017

		2017	2016
		£	£
Fixed Assets			
Tangible fixed assets	17	20,097	18,738
Current Assets			
Debtors	18	2,547	2,361
Cash at bank and in hand		123,030	149,745
		<u>125,577</u>	<u>152,106</u>
Creditors: amounts falling due within one year	19	<u>5,816</u>	<u>41,689</u>
Net Current Assets		119,761	110,417
Total Assets Less Current Liabilities		<u>139,858</u>	<u>129,155</u>
Net Assets		<u>139,858</u>	<u>129,155</u>
Funds of the Charity			
Unrestricted funds		139,858	129,155
Total charity funds	22	<u>139,858</u>	<u>129,155</u>

For the year ending 31 March 2017 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees' responsibilities:

- The members have not required the charity to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 05 October 2017, and are signed on behalf of the board by:



Kenneth Horne
Trustee

The notes on pages 9 to 17 form part of these financial statements.

Fife Shopmobility Limited
Company Limited by Guarantee
Notes to the Financial Statements
Year Ended 31 March 2017

1. General Information

The charity is a private company limited by guarantee, registered in Scotland and a registered charity in Scotland. The address of the registered office is Thistle Street Car Park, Thistle Street, Kirkcaldy, Fife, KY1 1RQ.

2. Statement of Compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities and Trustee Investment (Scotland) Act 2005 and the Charity Accounts (Scotland) Regulations 2006 (as amended).

3. Accounting Policies

Basis of Preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going Concern

There are no material uncertainties about the charity's ability to continue.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 April 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 25.

Disclosure Exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

- (a) No cash flow statement has been presented for the company.
- (b) Disclosures in respect of financial instruments have not been presented.

Judgements and Key Sources of Estimation Uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fife Shopmobility Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year Ended 31 March 2017

3. Accounting Policies *(continued)*

Fund Accounting

Funds held by the charity are:

- Unrestricted funds, which are donations and other incoming resources receivable or generated for the objects of the charity without specified purpose.
- Restricted funds, which are funds that can only be used for a particular restricted purpose within the objectives of the charity.
- Designated funds, which are funds set aside by the trustees out of unrestricted general funds for specific future purposes or projects.

Incoming Resources

Incoming Resources

Grants, including grants for the purchase of fixed assets, are recognised in full in the Statement of Financial Activities in the year in which they are receivable. All other income of a revenue nature is included when receivable.

Voluntary Income

Voluntary income received by way of donations and gifts are included in full in the Statement of Financial Activities when receivable. The value of service provided by volunteers has not been included.

Resources Expended

Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.

Operating Leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Tangible Assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Fife Shopmobility Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year Ended 31 March 2017

3. Accounting Policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Property	-	straight line over 10 years
Fixtures and fittings	-	20% reducing balance
Equipment	-	20% reducing balance
Leasehold improvements	-	straight line over 5 years

Financial Instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at the carrying value plus accrued interest less repayments. The financing charge to expenditure is at a constant rate calculated using the effective interest method.

Defined Contribution Plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by Guarantee

The company is limited by guarantee and therefore has no share capital.

5. Donations and Legacies

	Unrestricted Funds £	Total Funds 2017 £	Unrestricted Funds £	Total Funds 2016 £
Donations				
Donations	13,951	13,951	13,996	13,996
Gift aid	2,552	2,552	2,361	2,361
Legacies				
Legacies	16,578	16,578	—	—
	<u>33,081</u>	<u>33,081</u>	<u>16,357</u>	<u>16,357</u>

Fife Shopmobility Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year Ended 31 March 2017

6. Charitable Activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2017 £
Grants	166,205	—	166,205
Membership fees	198	—	198
Other income	1,258	—	1,258
	<u>167,661</u>	<u>—</u>	<u>167,661</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2016 £
Grants	166,908	1,312	168,220
Membership fees	6	—	6
Other income	563	520	1,083
	<u>167,477</u>	<u>1,832</u>	<u>169,309</u>

7. Other Trading Activities

	Unrestricted Funds £	Total Funds 2017 £	Unrestricted Funds £	Total Funds 2016 £
Fundraising events	<u>2,061</u>	<u>2,061</u>	<u>1,110</u>	<u>1,110</u>

8. Investment Income

	Unrestricted Funds £	Total Funds 2017 £	Unrestricted Funds £	Total Funds 2016 £
Bank interest receivable	<u>125</u>	<u>125</u>	<u>136</u>	<u>136</u>

9. Costs of Other Trading Activities

	Unrestricted Funds £	Total Funds 2017 £	Unrestricted Funds £	Total Funds 2016 £
Fundraising activity	<u>190</u>	<u>190</u>	<u>266</u>	<u>266</u>

Fife Shopmobility Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year Ended 31 March 2017

10. Expenditure on Charitable Activities by Fund Type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2017 £
Core	155,032	–	155,032
Support costs	37,003	–	37,003
	<u>192,035</u>	<u>–</u>	<u>192,035</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2016 £
Core	149,397	1,832	151,229
Support costs	38,413	–	38,413
	<u>187,810</u>	<u>1,832</u>	<u>189,642</u>

11. Expenditure on Charitable Activities by Activity Type

	Activities undertaken directly £	Support costs £	Total funds 2017 £	Total fund 2016 £
Core	155,032	35,923	190,955	188,562
Governance costs	–	1,080	1,080	1,080
	<u>155,032</u>	<u>37,003</u>	<u>192,035</u>	<u>189,642</u>

12. Analysis of Support Costs

	Analysis of support costs £	Total 2017 £	Total 2016 £
Staff costs	1,000	1,000	109
Premises	20,139	20,139	20,802
Communications and IT	6,728	6,728	7,489
General office	7,349	7,349	8,209
Governance costs	1,080	1,080	1,080
Professional fees	708	708	724
	<u>37,004</u>	<u>37,004</u>	<u>38,413</u>

Fife Shopmobility Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year Ended 31 March 2017

13. Net Income/(Expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2017	2016
	£	£
Depreciation of tangible fixed assets	7,087	6,165
Operating lease rentals	<u>2,734</u>	<u>2,889</u>

14. Independent Examination Fees

	2017	2016
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	<u>1,080</u>	<u>1,080</u>

15. Staff Costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2017	2016
	£	£
Wages and salaries	126,959	127,607
Social security costs	5,585	5,374
Employer contributions to pension plans	4,607	2,928
	<u>137,151</u>	<u>135,909</u>

The average head count of employees during the year was 8 (2016: 7). The average number of full-time equivalent employees during the year is analysed as follows:

	2017	2016
	No.	No.
Number of administrative staff	<u>6</u>	<u>7</u>

No employee received employee benefits of more than £60,000 during the year (2016: Nil).

Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £31,620 (2016:£30,621).

16. Trustee Remuneration and Expenses

The trustees neither received nor waived any emoluments during the year. Expenses of £49 (2016 - £74) were paid in relation to one director (2016 - two directors).

Fife Shopmobility Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year Ended 31 March 2017

17. Tangible Fixed Assets

	Fixtures and fittings £	Equipment £	Leasehold improve- ments £	Total £
Cost				
At 1 April 2016	17,426	91,121	48,522	157,069
Additions	757	7,689	–	8,446
Disposals	–	(3,484)	–	(3,484)
At 31 March 2017	<u>18,183</u>	<u>95,326</u>	<u>48,522</u>	<u>162,031</u>
Depreciation				
At 1 April 2016	15,986	73,823	48,522	138,331
Charge for the year	1,559	5,528	–	7,087
Disposals	–	(3,484)	–	(3,484)
At 31 March 2017	<u>17,545</u>	<u>75,867</u>	<u>48,522</u>	<u>141,934</u>
Carrying amount				
At 31 March 2017	<u>638</u>	<u>19,459</u>	<u>–</u>	<u>20,097</u>
At 31 March 2016	<u>1,440</u>	<u>17,298</u>	<u>–</u>	<u>18,738</u>

18. Debtors

	2017	2016
	£	£
Other debtors	<u>2,547</u>	<u>2,361</u>

19. Creditors: amounts falling due within one year

	2017	2016
	£	£
Accruals and deferred income	2,393	36,415
Social security and other taxes	2,118	2,529
Other creditors	1,305	2,745
	<u>5,816</u>	<u>41,689</u>

20. Deferred Income

	2017	2016
	£	£
Amount released to income	(35,335)	–
Amount deferred in year	35,335	35,335
At 31 March 2017	<u>–</u>	<u>35,335</u>

Fife Shopmobility Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year Ended 31 March 2017

21. Pensions and Other Post Retirement Benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £4,607 (2016: £2,928).

22. Analysis of Charitable Funds

Unrestricted funds

	At 1 April 2016	Income	Expenditure	At 31 March 2017
	£	£	£	£
General funds	<u>129,155</u>	<u>202,928</u>	<u>(192,225)</u>	<u>139,858</u>

23. Analysis of Net Assets Between Funds

	Unrestricted Funds	Total Funds 2017
	£	£
Tangible fixed assets	20,097	20,097
Current assets	125,577	125,577
Creditors less than 1 year	(5,816)	(5,816)
Net assets	<u>139,858</u>	<u>139,858</u>

24. Operating Lease Commitments

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2017	2016
	£	£
Later than 1 year and not later than 5 years	<u>2,634</u>	<u>2,889</u>

Fife Shopmobility Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year Ended 31 March 2017

25. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The charity transitioned to FRS 102 on 1 April 2015.

Reconciliation of retained funds

	1 April 2015			31 March 2016		
	As previously stated £	Effect of transition £	FRS 102 (as restated) £	As previously stated £	Effect of transition £	FRS 102 (as restated) £
Fixed assets	18,644	–	18,644	18,738	–	18,738
Current assets	116,639	–	116,639	152,106	–	152,106
Creditors less than 1 year	(3,133)	–	(3,133)	(41,689)	–	(41,689)
Net current assets	113,506	–	113,506	145,752	–	145,752
Total assets less current liabilities	132,150	–	132,150	164,490	–	164,490
Net assets	132,150	–	132,150	164,490	–	164,490
Funds of the charity	132,150	–	132,150	129,155	–	129,155

Reconciliation of net income or expenditure for the year

No transitional adjustments were required.

On transition the charity wrote off the cost and associated depreciation relating to the Glenrothes shop owned by The Kingdom Shopping Centre.

Fife Shopmobility Limited
Company Limited by Guarantee
Management Information
Year Ended 31 March 2017

The Following Pages Do Not Form Part of the Financial Statements.

Fife Shopmobility Limited

Company Limited by Guarantee

Detailed Statement of Financial Activities

31 March 2017

	2017 £	2016 £
Income and endowments		
Donations and legacies		
Donations	13,951	13,996
Gift aid	2,552	2,361
Legacies	16,578	—
	<u>33,081</u>	<u>16,357</u>
 Charitable activities		
Grants	166,205	168,220
Membership fees	198	6
Other income	1,258	1,083
	<u>167,661</u>	<u>169,309</u>
 Other trading activities		
Fundraising events	<u>2,061</u>	<u>1,110</u>
 Investment income		
Bank interest receivable	<u>125</u>	<u>136</u>
 Total income	<u><u>202,928</u></u>	<u><u>186,912</u></u>

Fife Shopmobility Limited

Company Limited by Guarantee

Detailed Statement of Financial Activities *(continued)*

31 March 2017

	2017 £	2016 £
Expenditure		
Costs of other trading activities		
Fundraising activity	190	266
Expenditure on charitable activities		
Wages and salaries	126,959	127,607
Employer's NIC	5,585	5,374
Pension costs	4,607	2,928
Operating leases	2,734	2,889
Training	1,000	109
Rates and water	979	3,765
Light and heat	7,393	7,931
Repairs and maintenance	16,464	11,236
Insurance	2,402	2,528
Cleaning	1,271	1,519
Staff and volunteer expenses	3,714	3,378
Printing, postage and stationery	1,642	1,452
Legal and professional fees	1,788	1,804
Telephone	6,584	7,293
Advertising	1,745	1,270
Depreciation	7,087	6,165
Computer costs	144	196
(Profit)/loss on disposal of tangible assets	(1,290)	(400)
Meeting costs	248	655
Administration costs	179	1,276
Subscriptions	800	667
	<u>192,035</u>	<u>189,642</u>
Total expenditure	<u>192,225</u>	<u>189,908</u>
Net income/(expenditure)	<u>10,703</u>	<u>(2,996)</u>

Fife Shopmobility Limited

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

31 March 2017

	2017	2016
	£	£
Costs of other trading activities		
Fundraising trading		
Fundraising activity	190	266
	<u> </u>	<u> </u>
Costs of other trading activities	<u>190</u>	<u>266</u>

Fife Shopmobility Limited

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities *(continued)*

31 March 2017

	2017 £	2016 £
Expenditure on charitable activities		
Core		
<i>Activities undertaken directly</i>		
Wages and salaries	126,959	127,607
Employer's NIC	5,585	5,374
Pension costs	4,607	2,928
Repairs and maintenance	8,370	6,177
Staff and volunteer expenses	3,714	3,378
Depreciation	7,087	6,165
Profit/loss on disposal of tangible assets	(1,290)	(400)
	<u>155,032</u>	<u>151,229</u>
<i>Support costs</i>		
Operating leases	2,734	2,889
Training	1,000	109
Rates and water	979	3,765
Light and heat	7,393	7,931
Repairs and maintenance	8,094	5,059
Insurance	2,402	2,528
Cleaning	1,271	1,519
Printing, postage and stationery	1,642	1,452
Professional fees	708	724
Telephone	6,584	7,293
Advertising	1,745	1,270
Computer costs	144	196
Meeting costs	248	655
Administration costs	179	1,276
Subscriptions	800	667
	<u>35,923</u>	<u>37,333</u>
Governance costs		
Accountancy fees	<u>1,080</u>	<u>1,080</u>
Expenditure on charitable activities	<u><u>192,035</u></u>	<u><u>189,642</u></u>