

Registered Number SC126306

BANLAW (EUROPE) LIMITED

Abbreviated Accounts

30 April 2012

BANLAW (EUROPE) LIMITED

Registered Number SC126306

Balance Sheet as at 30 April 2012

	Notes	2012	2011
		£	£
Fixed assets			
Tangible	2	7,800	0
Total fixed assets		7,800	0
Current assets			
Stocks		95,000	0
Debtors		169,290	284,293
Cash at bank and in hand		7,993	7,972
Total current assets		272,283	292,265
Creditors: amounts falling due within one year		(206,243)	(243,866)
Net current assets		66,040	48,399
Total assets less current liabilities		73,840	48,399
Total net Assets (liabilities)		73,840	48,399
Capital and reserves			
Called up share capital	3	187,100	187,100
Profit and loss account		(113,260)	(138,701)
Shareholders funds		73,840	48,399

- a. For the year ending 30 April 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 17 January 2013

And signed on their behalf by:

D Sandilands - Director, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 April
2012

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 20.00% Straight Line

2 **Tangible fixed assets**

Cost	£
At 30 April 2011	15,611
additions	9,750
disposals	
revaluations	
transfers	
At 30 April 2012	<u>25,361</u>

Depreciation	
At 30 April 2011	15,611
Charge for year	1,950
on disposals	
At 30 April 2012	<u>17,561</u>

Net Book Value	
At 30 April 2011	0
At 30 April 2012	<u>7,800</u>

3 **Share capital**

	2012	2011
	£	£
Authorised share capital:		
187100 Ordinary of £1.00 each	187,100	187,100
Allotted, called up and fully paid:		

187100 Ordinary of £1.00 each

187,100

187,100

4 **Related party disclosures**

The directors of Banlaw (Europe) Limited are also directors of Banlaw Systems (Europe) Limited and Banlaw Africa Limited. R J Levack and C K Rautenberg are also shareholders of both companies. Included within debtors is an amount of £258,361 (2011 - £247,361) due from Banlaw Africa Limited in respect of outstanding sales invoices and funds advanced to Banlaw Africa Limited by Banlaw (Europe) Limited. During the year sales of £nil (2011 - £nil) were made to Banlaw Africa Limited. Included within creditors is an amount of £49,824 (2011 - £116,824) due to Banlaw Systems (Europe) Limited in respect of overhead expenditure previously incurred by Banlaw Systems (Europe) Limited on behalf of Banlaw (Europe) Limited, and funds advanced to Banlaw (Europe) Limited by Banlaw Systems (Europe) Ltd