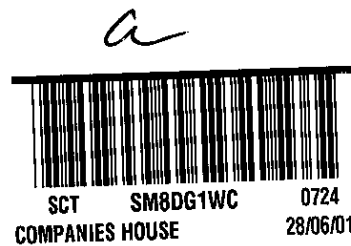


Abbreviated Financial Statements for the Year Ended 31 October 2000

for

Scotia Clean Teck Limited



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for the Year Ended 31 October 2000

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Scotia Clean Teck Limited

Company Information
for the Year Ended 31 October 2000

DIRECTORS:

B M Corrigan
Mrs. S M Walker
Mrs E J Morris

SECRETARY:

B M Corrigan

REGISTERED OFFICE:

Unit 1
West Gorgie Park Industrial Estate
Hutchison Road
Edinburgh

REGISTERED NUMBER:

125938 (Scotland)

AUDITORS:

Neil Nisbet & Co.
Chartered Accountants &
Registered Auditors
Edinburgh

Report of the Independent Auditors to

Scotia Clean Teck Limited

Under Section 247B of the Companies Act 1985

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 31 October 2000 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.



Neil Nisbet & Co.
Chartered Accountants &
Registered Auditors
Edinburgh

Dated:

15/6/01

Scotia Clean Teck Limited

Abbreviated Balance Sheet

31 October 2000

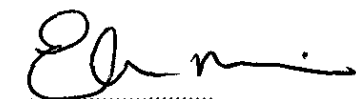
		31.10.00		31.10.99	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		94,752		84,083
CURRENT ASSETS:					
Stocks		9,000		10,700	
Debtors		252,851		187,857	
Cash at bank and in hand		102,025		37,512	
		363,876		236,069	
CREDITORS: Amounts falling due within one year	3	276,948		190,272	
NET CURRENT ASSETS:			86,928		45,797
TOTAL ASSETS LESS CURRENT LIABILITIES:			181,680		129,880
CREDITORS: Amounts falling due after more than one year	3		47,670		39,250
			£134,010		£90,630
CAPITAL AND RESERVES:					
Called up share capital	4		58,435		58,435
Share premium			18,502		18,502
Profit and loss account			57,073		13,693
SHAREHOLDERS' FUNDS:			£134,010		£90,630

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



Mrs. S M Walker - DIRECTOR



Mrs E J Morris - DIRECTOR

Approved by the Board on 14/6/01

The notes form part of these financial statements

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc	- 15% on cost, 33% on cost and 25% on cost
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Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

Notes to the Abbreviated Financial Statements
for the Year Ended 31 October 2000

2. **TANGIBLE FIXED ASSETS**

	<u>Total</u>
	£
COST:	
At 1 November 1999	177,005
Additions	50,527
Disposals	(17,840)
	<u>209,692</u>
At 31 October 2000	<u>209,692</u>
DEPRECIATION:	
At 1 November 1999	92,920
Charge for year	26,812
Eliminated on disposals	(4,792)
	<u>114,940</u>
At 31 October 2000	<u>114,940</u>
NET BOOK VALUE:	
At 31 October 2000	<u>94,752</u>
At 31 October 1999	<u>84,083</u>

3. **CREDITORS**

The following secured debts are included within creditors:

	31.10.00	31.10.99
	£	£
Bank loans	24,120	31,272
	<u>24,120</u>	<u>31,272</u>

4. **CALLED UP SHARE CAPITAL**

Authorised:					
Number:	Class:	Nominal	31.10.00	31.10.99	
		value:	£	£	
100,000	Ordinary	£1	100,000	100,000	
			<u>100,000</u>	<u>100,000</u>	
Allotted, issued and fully paid:					
Number:	Class:	Nominal	31.10.00	31.10.99	
		value:	£	£	
58,435	Ordinary	£1	58,435	58,435	
			<u>58,435</u>	<u>58,435</u>	