

Registered number  
SC125938

Scotia Clean Teck Limited

Filleted Accounts

31 March 2019

**Scotia Clean Teck Limited****Registered number:** SC125938**Balance Sheet****as at 31 March 2019**

	<b>Notes</b>	<b>2019</b>	<b>2018</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets	3	2,325	4,146
<b>Current assets</b>			
Stocks		1,200	1,200
Debtors	4	268,786	416,626
Cash at bank and in hand		24,215	100
		<u>294,201</u>	<u>417,926</u>
<b>Creditors: amounts falling due within one year</b>	5	(210,672)	(336,838)
<b>Net current assets</b>		<u>83,529</u>	<u>81,088</u>
<b>Total assets less current liabilities</b>		<u>85,854</u>	<u>85,234</u>
<b>Provisions for liabilities</b>		(190)	(260)
<b>Net assets</b>		<u>85,664</u>	<u>84,974</u>
<b>Capital and reserves</b>			
Called up share capital		58,984	58,984
Share premium		18,502	18,502
Profit and loss account		8,178	7,488
<b>Shareholders' funds</b>		<u>85,664</u>	<u>84,974</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Ms E J Aitken

Director

Approved by the board on 18 October 2019

**Scotia Clean Teck Limited**  
**Notes to the Accounts**  
**for the year ended 31 March 2019**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	over 5 years
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***Stocks***

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and

their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

### **Provisions**

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

### **Pensions**

Contributions to defined contribution plans are expensed in the period to which they relate.

<b>2 Employees</b>	<b>2019</b>	<b>2018</b>
	<b>Number</b>	<b>Number</b>
Average number of persons employed by the company	110	127

### **3 Tangible fixed assets**

	<b>Plant and machinery etc £</b>
<b>Cost</b>	
At 1 April 2018	16,766
At 31 March 2019	16,766
<b>Depreciation</b>	
At 1 April 2018	12,620
Charge for the year	1,821
At 31 March 2019	14,441
<b>Net book value</b>	
At 31 March 2019	2,325
At 31 March 2018	4,146

<b>4 Debtors</b>	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Trade debtors	75,152	207,554
Other debtors	193,634	209,072
	268,786	416,626

<b>5 Creditors: amounts falling due within one year</b>	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	35,221	129,507
Trade creditors	21,553	47,163
Corporation tax	20,228	21,886
Other taxes and social security costs	57,220	96,209
Other creditors	76,450	42,073
	<u>210,672</u>	<u>336,838</u>

<b>6 Loans</b>	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Creditors include:		
Secured bank loans	<u>35,221</u>	<u>129,024</u>

The company has granted a bond and floating charge over the whole assets of the company in favour of Lloyds Commercial Finance and Bank of Scotland.

#### **7 Loans to directors**

<b>Description and conditions</b>	<b>B/fwd</b>	<b>Paid</b>	<b>Repaid</b>	<b>C/fwd</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Ms E J Aitken				
Interest bearing loan	91,705	3,383		95,088
Mrs A Hume				
Interest bearing loan	11,185	-	(673)	10,512
	<u>102,890</u>	<u>3,383</u>	<u>(673)</u>	<u>105,600</u>

#### **8 Controlling party**

The ultimate controlling party is Ms E J Aitken.

#### **9 Other information**

Scotia Clean Teck Limited is a private company limited by shares and incorporated in Scotland.  
 Its registered office is:  
 3 Corstorphine House Avenue  
 Edinburgh  
 EH12 7AD

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.