

Registered number
SC125938

Scotia Clean Teck Limited

Abbreviated Accounts

31 March 2014

Scotia Clean Teck Limited**Registered number:** SC125938**Abbreviated Balance Sheet****as at 31 March 2014**

	Notes	2014	2013
		£	£
Fixed assets			
Tangible assets	2	15,869	17,468
Current assets			
Stocks		10,291	10,291
Debtors		323,892	300,663
Cash at bank and in hand		9,808	4,143
		<u>343,991</u>	<u>315,097</u>
Creditors: amounts falling due within one year		<u>(263,375)</u>	<u>(248,893)</u>
Net current assets		80,616	66,204
Total assets less current liabilities		<u>96,485</u>	<u>83,672</u>
Provisions for liabilities		(920)	(3,950)
Net assets		<u>95,565</u>	<u>79,722</u>
Capital and reserves			
Called up share capital	4	58,984	58,984
Share premium		18,502	18,502
Profit and loss account		18,079	2,236
Shareholders' funds		<u>95,565</u>	<u>79,722</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mrs E J Aitken

Director

Approved by the board on 13 August 2014

Scotia Clean Teck Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings	10% straight line
Plant and machinery	25%, 20% and 15% reducing balance
Motor vehicles	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Tangible fixed assets

£

Cost

At 1 April 2013	295,658
Additions	5,458
Disposals	(5,000)
At 31 March 2014	<u>296,116</u>

Depreciation

At 1 April 2013	278,190
Charge for the year	4,557
On disposals	<u>(2,500)</u>

At 31 March 2014	280,247
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Net book value

At 31 March 2014	15,869
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At 31 March 2013	17,468
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3 Loans	2014	2013
	£	£
Creditors include:		
Secured bank loans	59,830	57,476

The company has granted a bond and floating charge over the whole assets of the company in favour of Lloyds TSB Commercial Finance and Bank of Scotland.

4 Share capital	Nominal value	2014 Number	2014 £	2013 £
Allotted, called up and fully paid:				
A Ordinary shares	£1 each	38,784	38,784	38,784
B Ordinary shares	£1 each	20,200	20,200	20,200
			58,984	58,984

5 Loans to directors				
Description and conditions	B/fwd	Paid	Repaid	C/fwd
	£	£	£	£
Mrs E J Aitken				
[Loan 1]	52,000	11,259	-	63,259
Mrs A Hume				
[Loan 1]	-	10,222	-	10,222
	52,000	21,481	-	73,481

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