Registered number
SC125938

Scotia Clean Teck Limited

Filleted Accounts

31 March 2017

Scotia Clean Teck Limited

Registered number: SC125938

Balance Sheet

as at 31 March 2017

	Notes		2017		2016
			£		£
Fixed assets					
Tangible assets	3		7,126		11,987
Current assets					
Stocks		1,200		1,200	
Debtors	4	276,025		274,169	
Cash at bank and in hand		100		7,368	
		277,325		282,737	
Creditors: amounts falling due within one year	5	(200,820)		(211,649)	
Net current assets			76,505		71,088
Total assets less current liabilities			83,631		83,075
Provisions for liabilities			(436)		(802)
Net assets			83,195		82,273
Capital and reserves					
Called up share capital			58,984		58,984
Share premium			18,502		18,502
Profit and loss account			5,709		4,787
Shareholders' funds			83,195		82,273

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Ms E J Aitken

Director

Approved by the board on 1 September 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	over 5 years

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees

	2017 Number	2016 Number
Average number of persons employed by the company	125	130

3 Tangible fixed assets

	Land and buildings £	Plant and machinery etc £	Motor vehicles £	Total £
Cost				
At 1 April 2016	15,847	120,763	13,885	150,495
Disposals	(15,847)	(105,763)	(13,885)	(135,495)
At 31 March 2017	-	15,000	-	15,000
Depreciation				
At 1 April 2016	15,846	111,196	11,466	138,508
Charge for the year	-	2,208	-	2,208
On disposals	(15,846)	(105,530)	(11,466)	(132,842)
At 31 March 2017	-	7,874	-	7,874
Net book value				
At 31 March 2017	-	7,126	-	7,126
At 31 March 2016	1	9,567	2,419	11,987

4 Debtors

	2017 £	2016 £
Trade debtors	103,740	78,210
Other debtors	172,285	195,959

	276,025	274,169

5 Creditors: amounts falling due within one year

	2017	2016
	£	£
Bank loans and overdrafts	99,512	32,170
Trade creditors	25,005	36,911
Corporation tax	19,212	20,910
Other taxes and social security costs	47,509	48,835
Other creditors	9,582	72,823
	200,820	211,649

6 Loans

	2017	2016
	£	£
Creditors include:		
Secured bank loans	58,256	32,170

The company has granted a bond and floating charge over the whole assets of the company in favour of Lloyds Commercial Finance and Bank of Scotland.

7 Other financial commitments

	2017	2016
	£	£
Total future minimum payments under non-cancellable operating leases	-	2,134

8 Loans to directors

Description and conditions	B/fwd	Paid	Repaid	C/fwd
	£	£	£	£
Ms E J Aitken				
Interest bearing loan	71,918	-	(3,389)	68,529
Mrs A Hume				
Interest bearing loan	6,749	-	(10)	6,739
	78,667	-	(3,399)	75,268

9 Controlling party

The ultimate controlling party is Ms E J Aitken.

10 Other information

Scotia Clean Teck Limited is a private company limited by shares and incorporated in Scotland. Its registered office is:

3 Corstorphine House Avenue

Edinburgh

EH12 7AD