

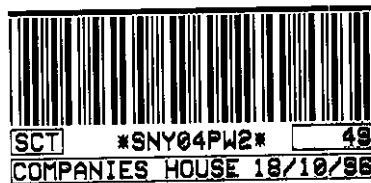
REGISTERED NUMBER: 125716

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 1995

FOR

Carblair Properties Limited

95



Carblair Properties Limited

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Carblair Properties Limited

COMPANY INFORMATION

DIRECTORS:	S. McBurney A. Clelland G. Boyd
SECRETARY:	A. Clelland
REGISTERED OFFICE:	63 Carlton Place Glasgow G5 9TW
REGISTERED NUMBER:	125716
ACCOUNTANTS:	Beattie Cahill Chartered Accountants 63 Carlton Place Glasgow G5 9TW

Carblair Properties Limited

ABBREVIATED BALANCE SHEET As at 31 December 1995

		31.12.95		31.12.94	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible Assets	2		-		40,000
CURRENT ASSETS:					
Debtors		20,066		-	
Investments		30,000		30,000	
Cash at Bank and In Hand		1,402		1,234	
		<u>51,468</u>		<u>31,234</u>	
CREDITORS: Amounts falling due within one year		<u>5,173</u>		<u>5,228</u>	
NET CURRENT ASSETS:			46,295		26,006
TOTAL ASSETS LESS CURRENT LIABILITIES:			46,295		66,006
CREDITORS: Amounts falling due after more than one year.			-		32,500
			<u>£46,295</u>		<u>£33,506</u>
CAPITAL AND RESERVES:					
Called Up Share Capital	3		100		100
Profit & Loss Account			46,195		33,406
Shareholders' Funds			<u>£46,295</u>		<u>£33,506</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31 December 1995.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements


Carblair Properties Limited

ABBREVIATED BALANCE SHEET

As at 31 December 1995

Advantage has been taken of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 on the grounds that, in the opinion of the directors, the company is entitled to the benefit of those exemptions as a small company.

ON BEHALF OF THE BOARD:


S. McBurney - DIRECTOR

Approved by the Board on 22nd June 1996

The notes form part of these financial statements

Carblair Properties Limited

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS for the Year Ended 31 December 1995

1. ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention.

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold Property - not provided

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
As at 1 January 1995	40,000
Disposals	(40,000)
	<hr/>
As at 31 December 1995	-
	<hr/>
NET BOOK VALUE:	
As at 31 December 1995	-
	<hr/>
As at 31 December 1994	£40,000
	<hr/>

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:				
Number:	Class:	Nominal	31.12.95	31.12.94
		Value:	£	£
100	Ordinary	£1	100	100
			<hr/>	<hr/>