

Abbreviated Unaudited Accounts
for the Year Ended
31 July 2015
for
ABRAM RECYCLING LIMITED

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for the Year Ended 31 July 2015**

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ABRAM RECYCLING LIMITED

**Company Information
for the Year Ended 31 July 2015**

DIRECTOR:	Ms L Abram
REGISTERED OFFICE:	378 Brandon Street Motherwell ML1 1XA
REGISTERED NUMBER:	SC125521 (Scotland)
ACCOUNTANTS:	WDM Associates Oakfield House 378 Brandon Street Motherwell ML1 1XA
SOLICITORS:	Ness Gallagher & Co Solicitors Stewarton Chambers 95 Stewarton Street Wishaw

ABRAM RECYCLING LIMITED (REGISTERED NUMBER: SC125521)**Abbreviated Balance Sheet****31 July 2015**

	Notes	2015 £	2014 £
FIXED ASSETS			
Tangible assets	2	90,185	22,258
CURRENT ASSETS			
Debtors		77,205	54,485
Cash at bank and in hand		<u>40,444</u>	<u>36,409</u>
		117,649	90,894
CREDITORS			
Amounts falling due within one year		<u>(130,389)</u>	<u>(48,684)</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(12,740)</u>	<u>42,210</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		77,445	64,468
PROVISIONS FOR LIABILITIES		<u>(18,037)</u>	<u>(4,452)</u>
NET ASSETS		<u>59,408</u>	<u>60,016</u>
CAPITAL AND RESERVES			
Called up share capital	3	1,000	1,000
Profit and loss account		<u>58,408</u>	<u>59,016</u>
SHAREHOLDERS' FUNDS		<u>59,408</u>	<u>60,016</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
31 July 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 3 November 2015 and were signed by:

Ms L Abram - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 July 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance

Deferred tax

Provision is made for deferred taxation in so far as a liability or asset arose as a result of transactions that had occurred by the balance sheet date and gave rise to an obligation to pay more tax in the future, or a right to pay less tax in the future with the following exception: Deferred tax assets are recognised only to the extent that the Directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2014	241,152
Additions	96,315
Disposals	(60,900)
At 31 July 2015	<u>276,567</u>
DEPRECIATION	
At 1 August 2014	218,894
Charge for year	27,302
Eliminated on disposal	(59,814)
At 31 July 2015	<u>186,382</u>
NET BOOK VALUE	
At 31 July 2015	<u>90,185</u>
At 31 July 2014	<u>22,258</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 July 2015

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2015	2014
Number:	Class:		£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 July 2015 and 31 July 2014:

	2015 £	2014 £
Ms L Abram		
Balance outstanding at start of year	(18,070)	(7,396)
Amounts advanced	(80,000)	(11,000)
Amounts repaid	10,000	326
Balance outstanding at end of year	<u>(88,070)</u>	<u>(18,070)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.