

Abbreviated Unaudited Accounts
for the Year Ended
31 July 2014
for
ABRAM RECYCLING LIMITED

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for the Year Ended 31 July 2014**

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ABRAM RECYCLING LIMITED

**Company Information
for the Year Ended 31 July 2014**

DIRECTOR: Ms L Abram

SECRETARY:

REGISTERED OFFICE: 378 Brandon Street
Motherwell
ML1 1XA

REGISTERED NUMBER: SC125521 (Scotland)

ACCOUNTANTS: WDM
Oakfield House
378 Brandon Street
Motherwell
ML1 1XA

SOLICITORS: Ness Gallagher & Co
Solicitors
Stewarton Chambers
95 Stewarton Street
Wishaw

ABRAM RECYCLING LIMITED (REGISTERED NUMBER: SC125521)**Abbreviated Balance Sheet****31 July 2014**

	Notes	2014 £	2013 £
FIXED ASSETS			
Tangible assets	2	22,258	26,458
CURRENT ASSETS			
Debtors		54,485	60,562
Cash at bank and in hand		<u>36,409</u>	<u>38,026</u>
		90,894	98,588
CREDITORS			
Amounts falling due within one year		<u>(48,684)</u>	<u>(68,189)</u>
NET CURRENT ASSETS		<u>42,210</u>	<u>30,399</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		64,468	56,857
PROVISIONS FOR LIABILITIES		<u>(4,452)</u>	<u>(5,292)</u>
NET ASSETS		<u>60,016</u>	<u>51,565</u>
CAPITAL AND RESERVES			
Called up share capital	3	1,000	1,000
Profit and loss account		<u>59,016</u>	<u>50,565</u>
SHAREHOLDERS' FUNDS		<u>60,016</u>	<u>51,565</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABRAM RECYCLING LIMITED (REGISTERED NUMBER: SC125521)

Abbreviated Balance Sheet - continued

31 July 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 7 November 2014 and were signed by:

Ms L Abram - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 July 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance

Deferred tax

Provision is made for deferred taxation in so far as a liability or asset arose as a result of transactions that had occurred by the balance sheet date and gave rise to an obligation to pay more tax in the future, or a right to pay less tax in the future with the following exception: Deferred tax assets are recognised only to the extent that the Directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2013	
and 31 July 2014	<u>241,152</u>
DEPRECIATION	
At 1 August 2013	214,694
Charge for year	<u>4,200</u>
At 31 July 2014	<u>218,894</u>
NET BOOK VALUE	
At 31 July 2014	<u>22,258</u>
At 31 July 2013	<u>26,458</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal	2014	2013
Number:	Class:	value:	£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 July 2014

4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 July 2014 and 31 July 2013:

	2014 £	2013 £
W P H Abram		
Balance outstanding at start of year	(17,718)	(17,663)
Amounts advanced	-	550
Amounts repaid	17,718	(605)
Balance outstanding at end of year	<u>-</u>	<u>(17,718)</u>
Ms L Abram		
Balance outstanding at start of year	(7,396)	(15,781)
Amounts advanced	(11,000)	8,711
Amounts repaid	326	(326)
Balance outstanding at end of year	<u>(18,070)</u>	<u>(7,396)</u>

Dividends totally £11,000 were paid to the director during the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.