

Abbreviated Unaudited Accounts

for the Year Ended

31 July 2011

for

ABRAM RECYCLING LIMITED

TUESDAY



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for the Year Ended 31 July 2011**

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ABRAM RECYCLING LIMITED

**Company Information
for the Year Ended 31 July 2011**

DIRECTOR:	W P H Abram
SECRETARY:	
REGISTERED OFFICE:	378 Brandon Street Motherwell ML1 1XA
REGISTERED NUMBER:	SC125521 (Scotland)
ACCOUNTANTS:	WDM Oakfield House 378 Brandon Street Motherwell ML1 1XA
SOLICITORS:	Ness Gallagher & Co Solicitors Stewarton Chambers 95 Stewarton Street Wishaw

ABRAM RECYCLING LIMITED (REGISTERED NUMBER: SC125521)

**Abbreviated Balance Sheet
31 July 2011**

	Notes	2011 £	2010 £
FIXED ASSETS			
Tangible assets	2	43,089	52,563
CURRENT ASSETS			
Debtors		62,731	53,542
Cash at bank and in hand		5,077	3,326
		<u>67,808</u>	<u>56,868</u>
CREDITORS			
Amounts falling due within one year		<u>162,672</u>	<u>176,142</u>
NET CURRENT LIABILITIES		<u>(94,864)</u>	<u>(119,274)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(51,775)</u>	<u>(66,711)</u>
PROVISIONS FOR LIABILITIES		<u>3,812</u>	<u>4,483</u>
NET LIABILITIES		<u><u>(55,587)</u></u>	<u><u>(71,194)</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	1,000	1,000
Profit and loss account		<u>(56,587)</u>	<u>(72,194)</u>
SHAREHOLDERS' FUNDS		<u><u>(55,587)</u></u>	<u><u>(71,194)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2011.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2011 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

ABRAM RECYCLING LIMITED (REGISTERED NUMBER: SC125521)

Abbreviated Balance Sheet - continued
31 July 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 24 November 2011 and were signed by:

A handwritten signature in black ink, appearing to be 'W P H Abram', written in a cursive style.

W P H Abram - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 July 2011

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

At 31 July 2011 liabilities exceeded assets by £55,587. The directors have intimated that they will continue to support the company for the foreseeable future. The accounts have therefore been prepared on the going concern basis.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance

Deferred tax

Provision is made for deferred taxation in so far as a liability or asset arose as a result of transactions that had occurred by the balance sheet date and gave rise to an obligation to pay more tax in the future, or a right to pay less tax in the future with the following exception: Deferred tax assets are recognised only to the extent that the Directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2010 and 31 July 2011	388,566
DEPRECIATION	
At 1 August 2010	336,003
Charge for year	9,474
At 31 July 2011	345,477
NET BOOK VALUE	
At 31 July 2011	43,089
At 31 July 2010	52,563

ABRAM RECYCLING LIMITED (REGISTERED NUMBER: SC125521)

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 July 2011

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2011 £	2010 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>