

Financial Statements for the Year Ended 31 December 2019

for

A J B Holdings Limited

Contents of the Financial Statements
for the Year Ended 31 December 2019

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

DIRECTORS:

Alan J Baxter
Sheena Cunniffe
Anne Baxter

SECRETARY:

Alan J Baxter

REGISTERED OFFICE:

9 Broomcroft Road
Newton Mearns
Glasgow
G77 5ER

REGISTERED NUMBER:

SC125094 (Scotland)

ACCOUNTANTS:

Graham & Co. (Accountants) Limited
76 Dumbarton Road
Clydebank
Glasgow
G81 1UG

Balance Sheet
31 December 2019

	Notes	31.12.19 £	£	31.12.18 £	£
FIXED ASSETS					
Tangible assets	4		1,042		1
Investment property	5		<u>862,844</u>		<u>771,594</u>
			863,886		771,595
CURRENT ASSETS					
Debtors	6	276,974		347,882	
Investments	7	1,952,577		15,689	
Cash at bank		<u>1,235,137</u>		<u>4,335,680</u>	
		3,464,688		4,699,251	
CREDITORS					
Amounts falling due within one year	8	<u>248,163</u>		<u>1,436,858</u>	
NET CURRENT ASSETS			<u>3,216,525</u>		<u>3,262,393</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			4,080,411		4,033,988
PROVISIONS FOR LIABILITIES			<u>18,000</u>		<u>-</u>
NET ASSETS			<u>4,062,411</u>		<u>4,033,988</u>
CAPITAL AND RESERVES					
Called up share capital			1,237,500		1,237,500
Retained earnings			<u>2,824,911</u>		<u>2,796,488</u>
SHAREHOLDERS' FUNDS			<u>4,062,411</u>		<u>4,033,988</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 28 February 2020 and were signed on its behalf by:

Alan J Baxter - Director

Notes to the Financial Statements
for the Year Ended 31 December 2019

1. **STATUTORY INFORMATION**

A J B Holdings Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the [Company Information page](#).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2018 - 2) .

Notes to the Financial Statements - continued
for the Year Ended 31 December 2019

4. **TANGIBLE FIXED ASSETS**

	Computer equipment £
COST	
At 1 January 2019	6,875
Additions	<u>1,041</u>
At 31 December 2019	<u>7,916</u>
DEPRECIATION	
At 1 January 2019 and 31 December 2019	<u>6,874</u>
NET BOOK VALUE	
At 31 December 2019	<u>1,042</u>
At 31 December 2018	<u>1</u>

5. **INVESTMENT PROPERTY**

	Total £
FAIR VALUE	
At 1 January 2019	771,594
Additions	<u>91,250</u>
At 31 December 2019	<u>862,844</u>
NET BOOK VALUE	
At 31 December 2019	<u>862,844</u>
At 31 December 2018	<u>771,594</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.19 £	31.12.18 £
Other debtors	<u>276,974</u>	<u>347,882</u>

7. **CURRENT ASSET INVESTMENTS**

	31.12.19 £	31.12.18 £
Listed investments	<u>1,952,577</u>	<u>15,689</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2019

8. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.19	31.12.18
	£	£
Taxation and social security	10,625	986,809
Other creditors	237,538	450,049
	<u>248,163</u>	<u>1,436,858</u>

9. **RELATED PARTY DISCLOSURES**

	31.12.19	31.12.18
Included		
within creditors are amounts due to directors, as follows:	£	£
	147,175	340,534
Included within debtors is an amount due by a company with a common director, as follows:		
	275,609	333,420

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.