

Abbreviated Accounts for the Year Ended 31 December 2007

for

AJB Holdings Limited



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for the Year Ended 31 December 2007

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AJB Holdings Limited

Company Information
for the Year Ended 31 December 2007

DIRECTORS:

Alan J Baxter
Sheena Baxter
Craig Baxter

SECRETARY:

Alan J Baxter

REGISTERED OFFICE:

10 Kirkle Drive
Newton Mearns
Glasgow
G77 5HA

REGISTERED NUMBER

SCO 125094 (Scotland)

AUDITORS:

Graham & Co (Accountants) Limited
Registered Auditors
Chartered Accountants
118 Dumbarton Road
Clydebank
Glasgow
G81 1UG

Report of the Independent Auditors to
AJB Holdings Limited
Under Section 247B of the Companies Act 1985

We have examined the abbreviated accounts set out on pages three to five, together with the financial statements of AJB Holdings Limited for the year ended 31 December 2007 prepared under Section 226 of the Companies Act 1985

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.


Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.

Graham & Co. (Accountants) Ltd.



Graham & Co (Accountants) Limited
Registered Auditors
Chartered Accountants
118 Dumbarton Road
Clydebank
Glasgow
G81 1UG

28 June 2008

AJB Holdings Limited

Abbreviated Balance Sheet
31 December 2007

	Notes	31 12 07 £	£	31 12 06 £	£
FIXED ASSETS					
Tangible assets	2		2,950,000		2,950,000
CURRENT ASSETS					
Debtors				952	
Cash at bank and in hand		18,402		18,565	
		18,402		19,517	
CREDITORS					
Amounts falling due within one year		148,512		110,503	
NET CURRENT LIABILITIES			(130,110)		(90,986)
TOTAL ASSETS LESS CURRENT LIABILITIES			2,819,890		2,859,014
CAPITAL AND RESERVES					
Called up share capital	3		1,237,500		1,237,500
Revaluation reserve			1,550,000		1,550,000
Profit and loss account			32,390		71,514
SHAREHOLDERS' FUNDS			2,819,890		2,859,014

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 28 June 2008 and were signed on its behalf by



Alan J Baxter Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 December 2007**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold property not provided

Freehold Property consists of Heritable Investment Properties as defined by SSAP 19. In accordance with SSAP 19, Heritable Investment Properties are revalued annually and the aggregate surplus or deficit is transferred to revaluation reserve. No depreciation is provided in respect of investment properties.

The Companies Act 1985 requires all property to be depreciated. However this requirement conflicts with the generally accepted accounting principle set out in SSAP 19. The directors consider that, because these properties are not held for consumption, but for their investment potential, to depreciate would not give a true and fair view.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2 TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 January 2007	
and 31 December 2007	2,950,000
NET BOOK VALUE	
At 31 December 2007	2,950,000
At 31 December 2006	2,950,000

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	31 12 07 £	31 12 06 £
1,500,000	Ordinary		1,500,000	1,500,000
Allotted, issued and fully paid Number	Class	Nominal value £1	31 12 07 £	31 12 06 £
1,237,500	Ordinary		1,237,500	1,237,500

4 RELATED PARTY DISCLOSURES

Included within creditors are amounts due to directors as follows

	31 12 07	31 12 06
	£	£
Alan J Baxter	7,593	6,658
Sheena Baxter	35,315	20,968
Craig Baxter	35,313	20,967

The company is controlled by Alan J Baxter