

REGISTERED NUMBER: SC124475 (Scotland)

Unaudited Financial Statements
for the Year Ended 30 April 2019
for
Barrtech Design Services Limited

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for the Year Ended 30 April 2019

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Barrtech Design Services Limited

Company Information
for the Year Ended 30 April 2019

DIRECTOR: Barry Fergus

SECRETARY: Mrs Angela Jane Fergus

REGISTERED OFFICE: 12 Finella Grange
West Cairnbeg
Laurencekirk
AB30 1SE

REGISTERED NUMBER: SC124475 (Scotland)

ACCOUNTANTS: Gillespie & Anderson
Chartered Accountants
147 Bath Street
Glasgow
G2 4SN

Balance Sheet
30 April 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		31,309		41,745
Investments	5		<u>116,303</u>		<u>105,782</u>
			147,612		147,527
CURRENT ASSETS					
Debtors	6	11,158		21,646	
Cash at bank		<u>12,664</u>		<u>32,067</u>	
		23,822		53,713	
CREDITORS					
Amounts falling due within one year	7	<u>24,978</u>		<u>28,918</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(1,156)</u>		<u>24,795</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			146,456		172,322
CREDITORS					
Amounts falling due after more than one year	8		(492)		(6,392)
PROVISIONS FOR LIABILITIES			<u>(882)</u>		<u>(1,400)</u>
NET ASSETS			<u>145,082</u>		<u>164,530</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>145,080</u>		<u>164,528</u>
SHAREHOLDERS' FUNDS			<u>145,082</u>		<u>164,530</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
30 April 2019

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 9 August 2019 and were signed by:

Barry Fergus - Director

Notes to the Financial Statements
for the Year Ended 30 April 2019

1. STATUTORY INFORMATION

Barrtech Design Services Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 33% on cost and 25% on reducing balance

Financial instruments

The Company has no complex financial instruments but does hold basic financial instruments of cash at bank, debtors and creditors.

Cash and cash equivalents comprise solely of cash at bank recognised at historic cost.

Trade and other debtors are initially recognised at transaction price and subsequently measured at amortised cost using the effective interest method, less any impairment for bad debts (except where the effect of discounting would be immaterial, in which case trade and other debtors are stated at cost less impairment).

Similarly, trade and other creditors are also recognised initially at transaction price with subsequent measurements at amortised cost using the effective interest method, less any impairment for non payment (except where the effect of discounting would be immaterial, in which case trade and other creditors are stated at cost less impairment)

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Fixed asset investments

Listed fixed asset investments are shown at fair value in the financial statements with revaluation gains and losses included in the income statement.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2018 - 2).

Notes to the Financial Statements - continued
for the Year Ended 30 April 2019

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 May 2018 and 30 April 2019	<u>87,973</u>
DEPRECIATION	
At 1 May 2018	46,228
Charge for year	<u>10,436</u>
At 30 April 2019	<u>56,664</u>
NET BOOK VALUE	
At 30 April 2019	<u>31,309</u>
At 30 April 2018	<u>41,745</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
COST	
At 1 May 2018 and 30 April 2019	<u>34,700</u>
DEPRECIATION	
At 1 May 2018	8,675
Charge for year	<u>6,506</u>
At 30 April 2019	<u>15,181</u>
NET BOOK VALUE	
At 30 April 2019	<u>19,519</u>
At 30 April 2018	<u>26,025</u>

5. FIXED ASSET INVESTMENTS

	Other investments £
COST OR VALUATION	
At 1 May 2018	105,782
Additions	13,309
Revaluations	<u>(2,788)</u>
At 30 April 2019	<u>116,303</u>
NET BOOK VALUE	
At 30 April 2019	<u>116,303</u>
At 30 April 2018	<u>105,782</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2019

5. **FIXED ASSET INVESTMENTS - continued**

The fixed asset investments are shown at fair value. The historical cost of the investments at 30 April 2019 is £104,781. (2018 - £91,472).

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Trade debtors	9,676	20,655
Other debtors	<u>1,482</u>	<u>991</u>
	<u>11,158</u>	<u>21,646</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Hire purchase contracts	5,900	5,900
Taxation and social security	10,389	14,937
Other creditors	<u>8,689</u>	<u>8,081</u>
	<u>24,978</u>	<u>28,918</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2019	2018
	£	£
Hire purchase contracts	<u>492</u>	<u>6,392</u>

9. **SECURED DEBTS**

The following secured debts are included within creditors:

	2019	2018
	£	£
Hire purchase contracts	<u>6,392</u>	<u>12,292</u>

The hire purchase creditor is secured over the asset to which it relates.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.