

Registered Number SC124244

Gamm@@chek International Ltd

Abbreviated Accounts

30 April 2011

Gamm@@chek International Ltd

Registered Number SC124244

Company Information

Registered Office:

'Tigh Mara'
Bruntland Road
Portlethen
Aberdeenshire
AB12 4QN

Reporting Accountants:

Acumen Accountants and Advisors Limited

Bon Accord House
Riverside Drive
ABERDEEN
AB11 7SL

Balance Sheet as at 30 April 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	1,166	3,349
		<u>1,166</u>	<u>3,349</u>
Current assets			
Stocks		2,900	1,250
Debtors		73,242	156,157
Cash at bank and in hand		238,170	59,916
Total current assets		<u>314,312</u>	<u>217,323</u>
Creditors: amounts falling due within one year		(52,778)	(46,760)
Net current assets (liabilities)		261,534	170,563
Total assets less current liabilities		<u>262,700</u>	<u>173,912</u>
Provisions for liabilities		(337)	0
Total net assets (liabilities)		<u>262,363</u>	<u>173,912</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		262,263	173,812
Shareholders funds		<u>262,363</u>	<u>173,912</u>

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- a. For the year ending 30 April 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 05 October 2011

And signed on their behalf by:

John Nekrews, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 April 2011

1 Accounting policies**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset. Deferred tax assets and liabilities are not discounted.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% on cost
Fixtures and fittings	20% on cost
Computer equipment	25% on cost

2 Tangible fixed assets**Total**

Cost		£
At 01 May 2010		30,522
Additions	-	<u>4,890</u>
At 30 April 2011	-	<u>35,412</u>
Depreciation		
At 01 May 2010		27,173
Charge for year	-	<u>7,073</u>
At 30 April 2011	-	<u>34,246</u>
Net Book Value		
At 30 April 2011		1,166
At 30 April 2010	-	<u>3,349</u>

3 Share capital

	2011	2010
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

4 Transactions with directors

Caroline Nekrews and John Nekrews had a loan during the year. The balance at 30 April 2011 was £- (1 May 2010 - £16,104), £16,104 was repaid during the year. Caroline Nekrews and John Nekrews had a loan during the year. The balance at 30 April 2011 was £- (1 May 2010 - £34,357), £34,357 was repaid during the year. The loan whose balance commences at £34,357 and has been reduced to £nil by 30 April 2011 was subject to an interest rate of 4% , was unsecured and there are no fixed repayment terms. The loan whose balance was £16,104 was interest free, unsecured and has no fixed repayment terms.

5 Related party disclosures

Consultancy fees of £64,500 were invoiced to Gamm@Chek International Limited from Wedgewood Offshore Services Limited in the year to 30 April 2009 (2009 - £48,293). Mr W C Nekrews, the brother of Mr John Nekrews, is a director of Wedgewood Offshore Services Limited.

6 Ultimate controlling party

Mr Nekrews is considered to be the ultimate controlling party.