

Abbreviated Unaudited Accounts

for the Year Ended 30 April 2014

for

Solve Ltd

Contents of the Abbreviated Accounts
for the year ended 30 April 2014

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Solve Ltd

Company Information
for the year ended 30 April 2014

DIRECTOR: R Ross

SECRETARY: J Ross

REGISTERED OFFICE: Heatherfield
11a Land Street
Keith
Aberdeenshire
AB55 5AU

REGISTERED NUMBER: SC124193 (Scotland)

ACCOUNTANTS: Grampian Accounting
3 Prospect Place
Arnhall Business Park
Westhill
Aberdeenshire
AB32 6SY

Abbreviated Balance Sheet
30 April 2014

	Notes	30.4.14 £	£	30.4.13 £	£
FIXED ASSETS					
Tangible assets	2		15,269		20,674
CURRENT ASSETS					
Stocks		1,950		-	
Debtors		-		5,852	
Investments		5,875		5,875	
Cash at bank		11,591		3,809	
		<u>19,416</u>		<u>15,536</u>	
CREDITORS					
Amounts falling due within one year		<u>16,079</u>		<u>44,714</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>3,337</u>		<u>(29,178)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			18,606		(8,504)
CREDITORS					
Amounts falling due after more than one year			<u>15,120</u>		<u>6,901</u>
NET ASSETS/(LIABILITIES)			<u>3,486</u>		<u>(15,405)</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>3,484</u>		<u>(15,407)</u>
SHAREHOLDERS' FUNDS			<u>3,486</u>		<u>(15,405)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Solve Ltd (Registered number: SC124193)

Abbreviated Balance Sheet - continued
30 April 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 29 January 2015 and were signed by:

R Ross - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the year ended 30 April 2014

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- in accordance with the property
Plant and machinery etc	- 25% on cost and 20% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2013	63,777
Additions	744
At 30 April 2014	<u>64,521</u>
DEPRECIATION	
At 1 May 2013	43,103
Charge for year	6,149
At 30 April 2014	<u>49,252</u>
NET BOOK VALUE	
At 30 April 2014	<u>15,269</u>
At 30 April 2013	<u>20,674</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.14	30.4.13
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.