

CENTRE FOR SCOTTISH PUBLIC POLICY LIMITED

Company No: SC 123923

**ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2002**



CHISHOLM HOUSE, 1 SURGEON SQUARE, EDINBURGH EH1 1LZ

Abbreviated Balance Sheet
As at 31 March 2002

| | Notes | 2002 £ | 2001 £ |
|---|-------|-----------|-----------|
| Fixed Assets | | | |
| Tangible assets | 2 | 1,498 | 1,944 |
| | | <hr/> | <hr/> |
| Current Assets | | | |
| Stocks | | 116 | 114 |
| Debtors | | 1,133 | 3,946 |
| Bank | | - | 4,202 |
| Cash | | 30 | 30 |
| Corporation tax | | 342 | - |
| | | <hr/> | <hr/> |
| | | 1,621 | 8,292 |
| | | <hr/> | <hr/> |
| Creditors | | | |
| Amounts falling due within one year | | 4,769 | 5,523 |
| | | <hr/> | <hr/> |
| Net Current (Liabilities)/Assets | | | |
| | | (3,148) | 2,769 |
| | | <hr/> | <hr/> |
| | | (1,650) | 4,713 |
| | | <hr/> | <hr/> |
| Capital & Reserves | | | |
| Profit and loss account | | (1,650) | 4,713 |
| | | <hr/> | <hr/> |
| | | Dr | |

The balance sheet continues on page 2

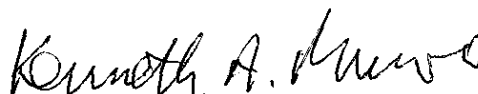
Abbreviated Balance Sheet (Continued)

These annual accounts have not been audited because the company is entitled to the exemption provided by S249A(1) Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the period in accordance with S249B(2).

The directors acknowledge their responsibility for ensuring that the company keeps accounting records that comply with S221 Companies Act 1985. The directors also acknowledge their responsibility for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period in accordance with S226 Companies Act 1985, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

The financial statements which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies were approved by the board of directors on

19 August 2002


Kenneth Munro Director

**Notes to the Abbreviated Financial Statements
For the Year ended 31 March 2002**

1. Accounting Policies

(a) Basis of Accounting

The financial statements have been prepared on the historical cost basis of accounting.

(b) Stocks

Stocks have been valued at the lower of cost and net realisable value.

(c) Depreciation

Depreciation is calculated to write off the cost of tangible fixed assets over their estimated useful lives on the undernoted basis.

Plant & equipment – 15% reducing balance

Computer equipment – 33, 1/3% straight line

(d) Grants

Grants of a revenue nature are credited to income in the period to which they relate.

(e) Deferred Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Notes to the Abbreviated Financial Statements (Continued)**2. Tangible Fixed Assets**

| | Plant & Equipment £ |
|-------------------------------|--|
| Cost | |
| 31 March 2001 & 31 March 2002 | 4,371 |
| | <hr/> |
| Depreciation | |
| 31 March 2001 | 2,427 |
| Charge for the year | 446 |
| | <hr/> |
| 31 March 2002 | 2,873 |
| | <hr/> |
| Net Book Value | |
| 31 March 2002 | 1,498 |
| 31 March 2001 | 1,944 |
| | <hr/> |