

Abbreviated Financial Statements

for the year ended 31 March 2003

for

Vontech Limited



Vontech Limited

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for the year ended 31 March 2003

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Vontech Limited

Company Information
for the year ended 31 March 2003

DIRECTOR: P G Duck

SECRETARY: P Duck

REGISTERED OFFICE: 4 Albert Street
Aberdeen
AB25 1XQ

REGISTERED NUMBER: 123909 (Scotland)

ACCOUNTANTS: Grampian Accounting
4 Albert Street
Aberdeen
AB25 1XQ

Vontech Limited

Abbreviated Balance Sheet

31 March 2003

		31.3.03		31.3.02	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		320		815
CURRENT ASSETS:					
Debtors		21,050		14,585	
Cash at bank		52,791		37,802	
		73,841		52,387	
CREDITORS: Amounts falling due within one year		18,399		20,374	
NET CURRENT ASSETS:			55,442		32,013
TOTAL ASSETS LESS CURRENT LIABILITIES:			£55,762		£32,828
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			55,662		32,728
SHAREHOLDERS' FUNDS:			£55,762		£32,828

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
R/G Luck, DIRECTOR

Approved by the Board on 26/7/03

The notes form part of these financial statements

Notes to the Abbreviated Financial Statements
for the year ended 31 March 2003

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - at varying rates on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total
	<u>£</u>
COST:	
At 1 April 2002	
and 31 March 2003	<u>2,475</u>
DEPRECIATION:	
At 1 April 2002	1,660
Charge for year	<u>495</u>
At 31 March 2003	<u>2,155</u>
NET BOOK VALUE:	
At 31 March 2003	<u>320</u>
At 31 March 2002	<u>815</u>

3. **CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.03 £	31.3.02 £
100	Ordinary	£1	<u>100</u>	<u>100</u>