

REGISTERED NUMBER: SC123324 (Scotland)

**Abbreviated Unaudited Accounts
for the Year Ended 30 April 2012
for
Abacus Quantity Surveyors Ltd**

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for the Year Ended 30 April 2012**

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Abacus Quantity Surveyors Ltd

**Company Information
for the Year Ended 30 April 2012**

DIRECTORS:

J McKenzie
B S Moroney

SECRETARY:

B S Moroney

REGISTERED OFFICE:

1 Young Street
Edinburgh
EH2 4HU

REGISTERED NUMBER:

SC123324 (Scotland)

ACCOUNTANTS:

O'Donnell & Co Ltd
11 Stuart Green
Edinburgh
EH12 8YF

**Abbreviated Balance Sheet
30 April 2012**

| | Notes | 30.4.12 £ | £ | 30.4.11 £ | £ |
|--|-------|---------------|----------------------|---------------|-------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 2 | | 1,068 | | 473 |
| CURRENT ASSETS | | | | | |
| Stocks | | 5,600 | | 1,780 | |
| Debtors | | 13,278 | | 15,765 | |
| Cash at bank and in hand | | 29,198 | | 9,308 | |
| | | <u>48,076</u> | | <u>26,853</u> | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | <u>34,048</u> | | <u>26,357</u> | |
| NET CURRENT ASSETS | | | <u>14,028</u> | | <u>496</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>15,096</u> | | <u>969</u> |
| PROVISIONS FOR LIABILITIES | | | <u>288</u> | | <u>-</u> |
| NET ASSETS | | | <u><u>14,808</u></u> | | <u><u>969</u></u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 3 | | 2 | | 2 |
| Profit and loss account | | | <u>14,806</u> | | <u>967</u> |
| SHAREHOLDERS' FUNDS | | | <u><u>14,808</u></u> | | <u><u>969</u></u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 4 October 2012 and were signed on its behalf by:



J McKenzie - Director

**Notes to the Abbreviated Accounts
for the Year Ended 30 April 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|---------------|
| COST | |
| At 1 May 2011 | 9,756 |
| Additions | 1,190 |
| At 30 April 2012 | <u>10,946</u> |
| DEPRECIATION | |
| At 1 May 2011 | 9,283 |
| Charge for year | 595 |
| At 30 April 2012 | <u>9,878</u> |
| NET BOOK VALUE | |
| At 30 April 2012 | <u>1,068</u> |
| At 30 April 2011 | <u>473</u> |

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 30.4.12 £ | 30.4.11 £ |
|---------|----------|-------------------|--------------|--------------|
| 2 | Ordinary | £1 | <u>2</u> | <u>2</u> |