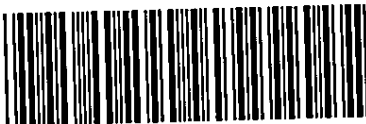


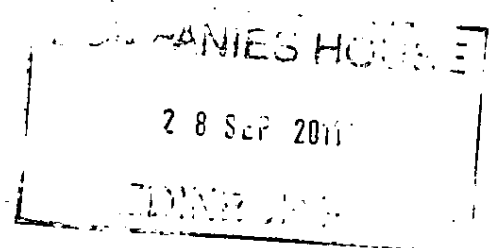
REGISTERED NUMBER: SC123324 (Scotland)

**Abbreviated Unaudited Accounts**  
**for the Year Ended 30 April 2011**  
**for**  
**Abacus Quantity Surveyors Ltd**

WEDNESDAY



SCT \*SQT5LXXV\* 808  
28/09/2011  
COMPANIES HOUSE



**Abacus Quantity Surveyors Ltd**

**Contents of the Abbreviated Accounts  
for the Year Ended 30 April 2011**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>3</b>

**Abacus Quantity Surveyors Ltd**

**Company Information  
for the Year Ended 30 April 2011**

**DIRECTORS:**

J McKenzie  
B S Moroney

**SECRETARY:**

B S Moroney

**REGISTERED OFFICE:**

1 Young Street  
Edinburgh  
EH2 4HU

**REGISTERED NUMBER:**

SC123324 (Scotland)

**ACCOUNTANTS:**

O'Donnell & Co Ltd  
Accountants  
11 Stuart Green  
Edinburgh  
EH12 8YF

Abacus Quantity Surveyors Ltd

Abbreviated Balance Sheet  
30 April 2011

	Notes	30.4.11 £	£	30.4.10 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		473		863
<b>CURRENT ASSETS</b>					
Stocks		1,780		2,120	
Debtors		15,765		16,991	
Cash at bank and in hand		9,308		13,388	
		26,853		32,499	
<b>CREDITORS</b>					
Amounts falling due within one year		26,357		24,111	
<b>NET CURRENT ASSETS</b>			496		8,388
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			969		9,251
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		2		2
Profit and loss account			967		9,249
<b>SHAREHOLDERS' FUNDS</b>			969		9,251

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2011.

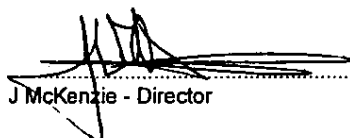
The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2011 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 7th September 2011 and were signed on its behalf by:

  
J McKenzie - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the Year Ended 30 April 2011

1. ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 May 2010	9,705
Additions	51
At 30 April 2011	9,756
<b>DEPRECIATION</b>	
At 1 May 2010	8,842
Charge for year	441
At 30 April 2011	9,283
<b>NET BOOK VALUE</b>	
At 30 April 2011	473
At 30 April 2010	863

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	30.4.11 £	30.4.10 £
Number:	Class:			
2	Ordinary	£1	2	2