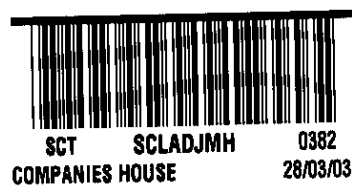


Crown Worldwide Movers Limited

Report and Accounts

31 December 2002

Company Registration Number SC122997



DIRECTORS

B A Koolen

R P daSilva

SECRETARY

I M Morey

REGISTERED OFFICE

Containerbase

Gartsherrie Road

Coatbridge

Lanarkshire

ML5 2EL

DIRECTOR'S REPORT

The directors present their report and accounts for the six months ended 31 December 2002.

PRINCIPAL ACTIVITY

The company had no transactions during the period. The expenses of the company have been met by the holding company.

DIRECTORS AND THEIR INTERESTS

The directors of the company at 31 December 2002 were:

B A Koolen

R P daSilva

Mr B A Koolen was appointed as a director on 19 July 2002.

In accordance with the company's articles of association the directors do not retire by rotation.

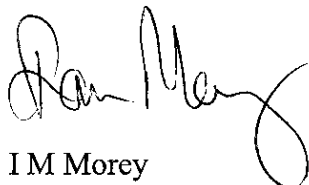
The directors held no interest in the share capital of the company.

There are no directors' interests requiring disclosure under the Companies Act 1985.

AUDITORS

On 19 March 2002 the company passed a special resolution not to appoint auditors.

By order of the board



I M Morey
Company Secretary
26 March 2003

Crown Worldwide Movers Limited

BALANCE SHEET

at 31 December 2002

	<i>31 December</i>	<i>30 June</i>
	<i>Notes</i>	<i>2002</i>
		<i>2002</i>
		<i>£</i>
		<i>£</i>
CURRENT ASSETS		
Other debtors		1,000
		<u>1,000</u>
CAPITAL AND RESERVES		
Called up share capital	6	1,000
		<u>1,000</u>

For the financial period ended 31 December 2002, the company was dormant and, entitled to exemption under section 249AA(1) of the Companies Act 1985

No members have required the company to obtain an audit of its accounts for the period in question in accordance with section 249B(2).

The directors acknowledge their responsibility for:

- a) Ensuring the company keeps accounting records which comply with section 221:
- b) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial period, and of its profit and loss for the financial period in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.



B A Koolen

Director

26 March 2003

NOTES TO THE ACCOUNTS
at 31 December 2002

1. ACCOUNTING POLICIES

Accounting convention

The accounts have been prepared under the historical cost convention.

2. PROFIT AND LOSS ACCOUNT

The company has been dormant throughout the period.

3. DIRECTORS EMOLUMENTS

The directors received no emoluments in the period.

4. STAFF COSTS AND NUMBERS

The company had no employees in the period.

5. CALLED UP SHARE CAPITAL

	<i>31 December 2002 £</i>	<i>30 June 2002 £</i>
Authorised:		
Ordinary shares of £1 each	1,000	1,000
	<hr/>	<hr/>
Allotted, called up and fully paid:		
Ordinary shares of £1 each	1,000	1,000
	<hr/>	<hr/>

6. RELATED PARTIES

The company's immediate parent undertaking is Crown Worldwide Limited, a company registered in Scotland. It has included the company in its group accounts, copies of which are available from Registrar of Companies, 37 Castle Terrace, Edinburgh.

In the directors' opinion, the company's ultimate holding company and controlling party is Crown Worldwide Holdings Limited, which is incorporated in Hong Kong. Copies of its group accounts, which include the company, are available from Suite 2001, Mass Mutual Tower, 38 Gloucester Road, Hong Kong.