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The Directors
Punch Holdings (UK) Limited
c/o 151 St. Vincent's Street
Glasgow G25NJ
Scotland

6 April 2011

AO'L/sl

## Punch Holdings (UK) Limited, Company No: SC122838

Dear Sirs.

In accordance with section 516 of the Companies Act 2006, we write to notify you of our resignation as auditor of Punch Holdings (UK) Limited.

This resignation takes effect from the date on which you receive this letter.

In accordance with section 519(2) of that Act, we confirm that there are no circumstances connected with our resignation which we consider should be brought to the attention of the members or creditors of the group.

Yours faithfully

Frnet & Youra

WEDNESDAY

\*ANVFUT93\* A55 13/04/2011 COMPANIES HOUSE

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V Bergin, L Charleton, D Daly, G Deegan, D FitzGerald, W Galloway, G Harman, J Higgins FCCA, N Hodgson, L Kealy, M Keane, K Kelly, T Lillywhite, E MacManus, L McCaul, J McCormack FCCA, B Maguire, C Murphy, F O'Keeffe FCCA, A O'Leary FCCA, P O'Neill, D Quinn, A Tiernan, M Treacy, I Venner.